

Tamdeen Real Estate Co.

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	15,708,311	15,450,028	(1.6%)
Earnings Per Share (fils)	39.10	38.50	(1.5%)
Total Operating Revenue (KWD)	24,944,511	26,673,532	6.9%
Net Operating Profit / (Loss) (KWD)	18,463,404	18,504,937	0.2%
Cash Dividends Per Share (fils)	18.00	18.00	
Bonus Shares (%)	18.0%	0.0%	
Return on Average Equity (ROAE)	6.92%	6.34%	
Return on Average Assets (ROAA)	2.73%	2.70%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	89,965,229	45,904,086	(49.0%)
Non-current Assets	472,626,977	534,127,930	13.0%
Total Assets	562,592,206	580,032,016	3.1%

Shareholders' Equity*	230,018,562	257,375,037	11.9%
Liabilities:			
Current Liabilities	95,016,174	92,988,638	(2.1%)
Non-current Liabilities	89,859,791	82,220,764	(8.5%)
Total Liabilities	184,875,965	175,209,402	(5.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,937.4	P/E (x)	9.02
Value (KWD '000)	1,353.8	P/BV (x)	0.54
Closing Price (KWD)	0.347	Dividend Yield	4.79%
Book Value Per Share (KWD)	0.641	YTD Share Turnove	0.98%
Current Market Capitalization (KWD Million)	139.3	Beta	0.18

Source: Kamco Research & Boursa Kuwait

Pricing data as of 27-Mar-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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