

**Tamdeen Investment Co.**
**FY-2025 Financial Results Announcement**

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	13,512,189	16,521,123	22%
Earnings Per Share (fils)	47.37	82.61	74%
Total Operating Revenue (KWD)	15,929,071	21,728,301	36%
Net Operating Profit / (Loss) (KWD)	12,981,508	16,831,548	30%
Return on Average Equity (ROAE)	4.13%	4.70%	
Return on Average Assets (ROAA)	3.86%	4.31%	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
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**Assets:**

Current Assets	5,034,644	39,292,106	680%
Non-current Assets	344,940,523	377,742,918	10%
Total Assets	349,975,167	417,035,024	19%

Shareholders' Equity*	332,870,409	370,802,616	11%
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**Liabilities:**

Current Liabilities	5,974,965	34,908,421	484%
Non-current Liabilities	424,099	506,919	20%
Total Liabilities	6,399,064	35,415,340	453%

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	6.6	P/E (x)	14.21
Value (KWD '000)	8.5	P/BV (x)	0.63
Closing Price (KWD)	1.174	Dividend Yield	4.13%
Book Value Per Share (KWD)	1.854	YTD Share Turnove	0.003%
Current Market Capitalization (KWD Million)	234.8	Beta	0.34

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Mar-26

NM: Not Meaningful

[kamcoinvest.com](http://kamcoinvest.com)

**Disclosure:**

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