

Tamdeen Investment Co.

9M-2025 Financial Results Announcement

	9M-2024	9M-2025	Variance
Net Profit / (Loss) (KWD)	12,745,103	15,485,922	22%
Earnings Per Share (fils)	40.60	77.43	91%
Total Operating Revenue (KWD)	14,451,996	18,361,848	27%
Net Operating Profit / (Loss) (KWD)	12,283,417	15,882,028	29%
Return on Average Equity (ROAE)	4.16%	4.72%	
Return on Average Assets (ROAA)	3.81%	4.24%	

Balance Sheet Summary (KWD)	30-Sep-24	30-Sep-25	Variance
Assets:			
Current Assets	15,485,393	80,770,391	421.6%
Non-current Assets	331,901,253	338,246,474	1.9%
Total Assets	347,386,646	419,016,865	20.6%
Shareholders' Equity*	324,403,536	364,235,340	12.3%

Liabilities:

Current Liabilities	11,890,252	43,501,817	265.9%
Non-current Liabilities	411,685	493,809	19.9%
Total Liabilities	12,301,937	43,995,626	257.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,335.1	P/E (x)	10.03
Value (KWD '000)	997.6	P/BV (x)	0.45
Closing Price (KWD)	0.815	Dividend Yield	5.95%
Book Value Per Share (KWD)	1.821	YTD Share Turnove	0.67%
Current Market Capitalization (KWD Million)	163.0	Beta	0.35

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Nov-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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