

Al Taameer Real Estate Investment Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	(134,708)	(32,884)	NM
Earnings Per Share (fils)	(0.61)	(0.16)	NM
Total Operating Revenue (KWD)	94,597	17,886	(81%)
Net Operating Profit / (Loss) (KWD)	(8,240)	(41,228)	NM
Return on Average Equity (ROAE)	NM	0.88%	
Return on Average Assets (ROAA)	NM	0.54%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	1,504,628	290,068	(80.7%)
Non-current Assets	21,145,986	15,114,913	(28.5%)
Total Assets	22,650,614	15,404,981	(32.0%)
Shareholders' Equity*	12,521,458	10,706,766	(14.5%)

Liabilities:

Current Liabilities	4,200,579	4,556,471	8.5%
Non-current Liabilities	5,782,744	38,515	(99.3%)
Total Liabilities	9,983,323	4,594,986	(54.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	31.99
Value (KWD '000)	-	P/BV (x)	0.30
Closing Price (KWD)	0.014	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.045	YTD Share Turnove	0.00%
Current Market Capitalization (KWD Million)	3.3	Beta	0.95

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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