

Tamdeen Real Estate Co.

9M-2025 Financial Results Announcement

	9M-2024	9M-2025	Variance
Net Profit / (Loss) (KWD)	12,314,681	15,973,490	29.7%
Earnings Per Share (fils)	30.70	39.80	29.7%
Total Operating Revenue (KWD)	19,604,450	20,936,725	6.8%
Net Operating Profit / (Loss) (KWD)	14,223,450	15,349,087	7.9%
Return on Average Equity (ROAE)	6.44%	7.22%	
Return on Average Assets (ROAA)	2.72%	3.16%	

Balance Sheet Summary (KWD)	30-Sep-24	30-Sep-25	Variance
Assets:			
Current Assets	40,299,203	86,016,820	113.45%
Non-current Assets	519,526,747	561,816,324	8.14%
Total Assets	559,825,950	647,833,144	15.72%
Shareholders' Equity*	249,056,506	280,162,007	12.49%

Liabilities:

Current Liabilities	82,326,584	125,776,583	52.78%
Non-current Liabilities	85,081,545	81,437,910	(4.28%)
Total Liabilities	167,408,129	207,214,493	23.78%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	9,206.4	P/E (x)	8.28
Value (KWD '000)	3,313.3	P/BV (x)	0.56
Closing Price (KWD)	0.394	Dividend Yield	4.22%
Book Value Per Share (KWD)	0.698	YTD Share Turnove	2.29%
Current Market Capitalization (KWD Million)	158.2	Beta	0.19

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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