

Al Taameer Real Estate Investment Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	1,556,960	(443,605)	NM
Earnings Per Share (fils)	6.77	(1.98)	NM
Total Operating Revenue (KWD)	244,278	277,705	13.7%
Net Operating Profit / (Loss) (KWD)	(26,056)	27,851	NM
Return on Average Equity (ROAE)	9.80%	NM	
Return on Average Assets (ROAA)	7.31%	NM	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	8,239,027	8,178,165	(0.7%)
Non-current Assets	10,420,214	9,583,615	(8.0%)
Total Assets	18,659,241	17,761,780	(4.8%)
Shareholders' Equity*	16,193,874	13,734,598	(15.2%)

Liabilities:

Current Liabilities	1,835,255	3,629,071	97.7%
Non-current Liabilities	22,713	32,817	44.5%
Total Liabilities	1,857,968	3,661,888	97.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	102,198.8	P/E (x)	NM
Value (KWD '000)	3,320.9	P/BV (x)	0.45
Closing Price (KWD)	0.026	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.060	YTD Share Turnove	42.58%
Current Market Capitalization (KWD Million)	6.1	Beta	1.00

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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