

Sultan Center Food Products Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	57,117,046	3,498,684	(94%)
Earnings Per Share (fils)	202.55	12.52	(94%)
Total Operating Revenue (KWD)	157,906,525	146,188,580	(7.4%)
Net Operating Profit / (Loss) (KWD)	7,627,007	5,857,763	(23.2%)
Return on Average Equity (ROAE)	76.11%	NM	
Return on Average Assets (ROAA)	17.33%	NM	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	43,081,844	36,370,216	(15.6%)
Non-current Assets	293,837,304	245,093,335	(16.6%)
Total Assets	336,919,148	281,463,551	(16.5%)
Shareholders' Equity*	99,271,729	44,025,053	(55.7%)

Liabilities:

Current Liabilities	125,569,194	91,984,220	(26.7%)
Non-current Liabilities	112,040,015	145,634,974	30.0%
Total Liabilities	237,609,209	237,619,194	0.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	83,285.5	P/E (x)	NM
Value (KWD '000)	14,359.1	P/BV (x)	0.76
Closing Price (KWD)	0.115	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.156	YTD Share Turnove	28.78%
Current Market Capitalization (KWD Million)	33.3	Beta	0.53

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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