

## Sultan Center Food Products Co.

### Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	858,157	67,308	(92.2%)
Earnings Per Share (fils)	3.06	0.24	(92.2%)
Total Operating Revenue (KWD)	49,954,137	49,362,600	(1.2%)
Net Operating Profit / (Loss) (KWD)	1,594,542	1,897,512	19.0%
Return on Average Equity (ROAE)	4.47%	2.63%	
Return on Average Assets (ROAA)	0.81%	0.54%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
<b>Assets:</b>			
Current Assets	42,039,699	41,298,312	(1.8%)
Non-current Assets	268,433,725	269,235,200	0.3%
Total Assets	310,473,424	310,533,512	0.0%
Shareholders' Equity*	65,392,429	61,977,208	(5.2%)

#### Liabilities:

Current Liabilities	96,918,378	100,673,394	3.9%
Non-current Liabilities	148,427,269	148,060,686	(0.2%)
Total Liabilities	245,345,647	248,734,080	1.4%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	18,904.3	P/E (x)	19.70
Value (KWD '000)	1,865.9	P/BV (x)	0.53
Closing Price (KWD)	0.118	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.222	YTD Share Turnove	6.77%
Current Market Capitalization (KWD Million)	33.0	Beta	0.55

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-May-23

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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