

## Sultan Center Food Products Co.

### Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	815,893	858,157	5.2%
Earnings Per Share (fils)	2.89	3.06	5.9%
Total Operating Revenue (KWD)	53,271,211	49,954,137	(6.2%)
Net Operating Profit / (Loss) (KWD)	2,297,299	1,594,542	(30.6%)
Return on Average Equity (ROAE)	164.66%	67.12%	
Return on Average Assets (ROAA)	24.96%	12.20%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
<b>Assets:</b>			
Current Assets	49,803,680	42,039,699	(15.6%)
Non-current Assets	246,455,461	268,433,725	8.9%
Total Assets	296,259,141	310,473,424	4.8%
Shareholders' Equity*	44,914,733	65,392,429	45.6%

#### Liabilities:

Current Liabilities	137,370,635	96,918,378	(29.4%)
Non-current Liabilities	113,973,440	148,427,269	30.2%
Total Liabilities	251,344,075	245,345,647	(2.4%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	50,314.0	P/E (x)	1.22
Value (KWD '000)	9,903.6	P/BV (x)	0.69
Closing Price (KWD)	0.156	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.232	YTD Share Turnove	17.38%
Current Market Capitalization (KWD Million)	45.1	Beta	0.46

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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