

Sultan Center Food Products Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	36,978,890	2,464,710	(93.3%)
Earnings Per Share (fils)	131.44	8.82	(93.3%)
Total Operating Revenue (KWD)	207,932,007	193,153,545	(7.1%)
Net Operating Profit / (Loss) (KWD)	10,526,457	7,023,186	(33.3%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	61.32%	3.87%	
Return on Average Assets (%)	12.10%	0.81%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	37,278,525	35,599,365	(4.5%)
Non-current Assets	277,946,051	254,748,291	(8.3%)
Total Assets	315,224,576	290,347,656	(7.9%)

Shareholders' Equity*	75,746,854	51,508,410	(32.0%)
Liabilities:			
Current Liabilities	94,121,790	93,889,905	(0.2%)
Non-current Liabilities	145,662,507	145,153,752	(0.3%)
Total Liabilities	239,784,297	239,043,657	(0.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	8,492.6	P/E (x)	10.09
Value (KWD '000)	768.3	P/BV (x)	0.48
Closing Price (KWD)	0.089	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.18	YTD Share Turnover	3.04%
Current Market Capitalization (KWD Million)	24.9	Beta	0.56

Source: Kamco Research & Boursa Kuwait

Pricing data as of 30-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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