

Sultan Center Food Products Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	3,498,684	(2,888,390)	NM
Earnings Per Share (fils)	12.52	(10.34)	NM
Total Operating Revenue (KWD)	146,188,580	141,489,982	(3.2%)
Net Operating Profit / (Loss) (KWD)	5,857,763	4,373,540	(25.3%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	36,370,216	35,011,104	(3.7%)
Non-current Assets	245,093,335	266,317,420	8.7%
Total Assets	281,463,551	301,328,524	7.1%
Shareholders' Equity*	44,025,053	57,129,306	29.8%

Liabilities:

Current Liabilities	91,984,220	91,581,059	(0.4%)
Non-current Liabilities	145,634,974	152,810,817	4.9%
Total Liabilities	237,619,194	244,391,876	2.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	34,197.3	P/E (x)	NM
Value (KWD '000)	3,638.5	P/BV (x)	0.48
Closing Price (KWD)	0.098	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.204	YTD Share Turnove	12.24%
Current Market Capitalization (KWD Million)	27.2	Beta	0.54

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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