

Sultan Center Food Products Co.

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	3,892,562	2,213,096	(43%)
Earnings Per Share (fils)	13.79	7.92	(43%)
Total Operating Revenue (KWD)	107,563,377	99,451,926	(7.5%)
Net Operating Profit / (Loss) (KWD)	5,401,428	3,976,009	(26.4%)
Return on Average Equity (ROAE)	2.96%	74.22%	
Return on Average Assets (ROAA)	0.47%	12.26%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	45,157,451	37,974,072	(15.9%)
Non-current Assets	242,598,179	250,108,291	3.1%
Total Assets	287,755,630	288,082,363	0.1%
Shareholders' Equity*	46,631,560	48,487,035	4.0%

Liabilities:

Current Liabilities	129,441,889	93,059,820	(28.1%)
Non-current Liabilities	111,668,290	146,746,306	31.4%
Total Liabilities	241,110,179	239,806,126	(0.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	73,509.7	P/E (x)	0.99
Value (KWD '000)	13,155.7	P/BV (x)	0.72
Closing Price (KWD)	0.121	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.172	YTD Share Turnove	25.4%
Current Market Capitalization (KWD Million)	35.0	Beta	0.51

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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