

Sultan Center Food Products Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	2,243,481	(1,149,986)	NM
Earnings Per Share (fils)	7.95	(4.07)	NM
Total Operating Revenue (KWD)	219,706,688	232,440,675	5.8%
Net Operating Profit / (Loss) (KWD)	7,176,503	9,261,820	29.1%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.06%	NM	
Return on Average Assets (ROAA)	0.75%	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	47,141,263	46,767,670	(0.8%)
Non-current Assets	261,443,637	249,352,759	(4.6%)
Total Assets	308,584,900	296,120,429	(4.0%)
Shareholders' Equity*	45,417,533	44,868,741	(1.2%)
Liabilities:			
Current Liabilities	143,370,635	134,346,414	(6.3%)
Non-current Liabilities	119,839,386	116,934,434	(2.4%)
Total Liabilities	263,210,021	251,280,848	(4.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	11,038.5	P/E (x)	NM
Value (KWD '000)	1,141.4	P/BV (x)	0.65
Closing Price (KWD)	0.100	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.163	YTD Share Turnover	3.81%
Current Market Capitalization (KWD Million)	28.9	Beta	0.38

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 1-Apr-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

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Disclosure:

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