

Sultan Center Food Products Co.

1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	2,213,096	(1,269,477)	NM
Earnings Per Share (fils)	7.92	(4.54)	NM
Total Operating Revenue (KWD)	99,451,926	96,302,885	(3.2%)
Net Operating Profit / (Loss) (KWD)	3,976,009	3,456,269	(13.1%)
Return on Average Equity (ROAE)	5.18%	NM	
Return on Average Assets (ROAA)	0.86%	NM	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
Assets:			
Current Assets	37,974,072	39,417,391	3.8%
Non-current Assets	250,108,291	275,072,445	10.0%
Total Assets	288,082,363	314,489,836	9.2%
Shareholders' Equity*	48,487,035	67,371,275	38.9%

Liabilities:

Current Liabilities	93,059,820	93,230,942	0.2%
Non-current Liabilities	146,746,306	154,054,529	5.0%
Total Liabilities	239,806,126	247,285,471	3.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	26,430.8	P/E (x)	NM
Value (KWD '000)	2,824.1	P/BV (x)	0.53
Closing Price (KWD)	0.128	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.241	YTD Share Turnove	9.46%
Current Market Capitalization (KWD Million)	35.8	Beta	0.54

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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