

Sultan Center Food Products Co.
March 25, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	2,501,410	2,243,481	(10.3%)
Earnings Per Share (fils)	4.43	3.97	(10.4%)
Total Operating Revenue (KWD)	225,893,757	220,777,602	(2.3%)
Gross Profit / (Loss) (KWD)	6,117,546	7,176,503	17.3%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.79%	5.06%	
Return on Average Assets (ROAA)	0.87%	0.75%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	42,951,040	47,141,263	9.8%
Non-current Assets	243,751,143	261,443,637	7.3%
Total Assets	286,702,183	308,584,900	7.6%

Shareholders' Equity*	43,218,579	45,417,533	5.1%
Liabilities:			
Current Liabilities	165,471,725	143,370,635	(13.4%)
Non-current Liabilities	77,980,593	119,839,386	53.7%
Total Liabilities	243,452,318	263,210,021	8.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	20,722.2	P/E (x)	12.85
Value (KWD '000)	1,046.9	P/BV (x)	0.63
Closing Price (KWD)	0.050	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.080	YTD Share Turnover	3.58%
Current Market Capitalization (KWD Million)	28.8	Beta	0.56

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

kamcoinvest.com
Disclosure:

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