

Soor Fuel Marketing Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	3,005,129	3,538,275	17.74%
Earnings Per Share (fils)	7.43	8.75	17.77%
Total Operating Revenue (KWD)	107,108,738	117,211,827	9.43%
Net Operating Profit / (Loss) (KWD)	2,417,431	2,125,406	(12.08%)
Return on Average Equity (ROAE)	5.18%	5.85%	
Return on Average Assets (ROAA)	3.83%	4.16%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	28,349,955	38,422,955	35.5%
Non-current Assets	62,701,218	64,656,363	3.1%
Total Assets	91,051,173	103,079,318	13.2%

Shareholders' Equity*	66,348,197	71,630,300	8.0%
Liabilities:			
Current Liabilities	23,471,978	30,103,771	28.3%
Non-current Liabilities	1,230,998	1,345,247	9.3%
Total Liabilities	24,702,976	31,449,018	27.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12,020.7	P/E (x)	13.93
Value (KWD '000)	1,749.6	P/BV (x)	0.79
Closing Price (KWD)	0.139	Dividend Yield	3.60%
Book Value Per Share (KWD)	0.177	YTD Share Turnove	2.97%
Current Market Capitalization (KWD Million)	56.2	Beta	0.46

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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