

## Soor Fuel Marketing Co.

### Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	920,696	1,248,701	35.63%
Earnings Per Share (fils)	2.28	3.09	35.53%
Total Operating Revenue (KWD)	33,174,063	38,941,763	17.4%
Net Operating Profit / (Loss) (KWD)	902,645	896,790	(0.6%)
Return on Average Equity (ROAE)	5.11%	5.35%	
Return on Average Assets (ROAA)	3.92%	3.96%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
<b>Assets:</b>			
Current Assets	30,624,851	41,263,613	34.7%
Non-current Assets	62,813,654	58,619,337	(6.7%)
Total Assets	93,438,505	99,882,950	6.9%
Shareholders' Equity*	72,241,482	71,016,239	(1.7%)

#### Liabilities:

Current Liabilities	20,104,334	27,564,662	37.1%
Non-current Liabilities	1,092,689	1,302,049	19.2%
Total Liabilities	21,197,023	28,866,711	36.2%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,539.0	P/E (x)	14.04
Value (KWD '000)	491.9	P/BV (x)	0.76
Closing Price (KWD)	0.133	Dividend Yield	3.76%
Book Value Per Share (KWD)	0.176	YTD Share Turnove	0.87%
Current Market Capitalization (KWD Million)	53.8	Beta	0.47

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-23

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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