

Soor Fuel Marketing Co.

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	4,128,080	4,837,793	17.19%
Earnings Per Share (fils)	10.20	11.96	17.25%
Total Operating Revenue (KWD)	157,740,094	153,220,269	(2.87%)
Net Operating Profit / (Loss) (KWD)	2,971,528	1,803,863	(39.30%)
Cash Dividends Per Share (fils)	5.00	7.00	
Bonus Shares (%)	0.0%	4.0%	
Return on Average Equity (ROAE)	5.85%	6.29%	
Return on Average Assets (ROAA)	4.32%	4.58%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	34,155,069	38,250,490	12.0%
Non-current Assets	65,739,582	73,049,103	11.1%
Total Assets	99,894,651	111,299,593	11.4%

Shareholders' Equity*	70,746,970	83,194,175	17.6%
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Liabilities:			
Current Liabilities	22,750,471	22,076,581	(3.0%)
Non-current Liabilities	6,397,210	6,028,837	(5.8%)
Total Liabilities	29,147,681	28,105,418	(3.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	106,265.5	P/E (x)	26.34
Value (KWD '000)	38,652.6	P/BV (x)	1.53
Closing Price (KWD)	0.315	Dividend Yield	2.22%
Book Value Per Share (KWD)	0.206	YTD Share Turnove	26.26%
Current Market Capitalization (KWD Million)	127.4	Beta	0.50

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Mar-25

NM: Not Meaningful

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Disclosure:

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