

Soor Fuel Marketing Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	3,296,103	3,504,547	6.32%
Earnings Per Share (fils)	8.15	8.66	6.26%
Total Operating Revenue (KWD)	131,520,528	149,414,126	13.6%
Net Operating Profit / (Loss) (KWD)	2,011,527	3,236,265	60.9%
Cash Dividends Per Share (fils)	5.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	4.97%	5.05%	
Return on Average Assets (%)	3.84%	3.89%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	29,088,574	48,965,956	68.3%
Non-current Assets	60,221,838	42,128,638	(30.0%)
Total Assets	89,310,412	91,094,594	2.0%
Shareholders' Equity*	68,459,476	70,321,708	2.7%
Liabilities:			
Current Liabilities	19,788,832	19,500,293	(1.5%)
Non-current Liabilities	1,062,104	1,272,593	19.8%
Total Liabilities	20,850,936	20,772,886	(0.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	1,861.0	P/E (x)	16.28
Value (KWD '000)	267.1	P/BV (x)	0.81
Closing Price (KWD)	0.141	Dividend Yield	3.55%
Book Value Per Share (KWD)	0.17	YTD Share Turnover	0.46%
Current Market Capitalization (KWD Million)	57.0	Beta	0.45

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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