

Soor Fuel Marketing Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	3,457,045	2,608,175	(24.55%)
Earnings Per Share (fils)	8.62	6.45	(25.17%)
Total Operating Revenue (KWD)	159,537,423	116,403,161	(27.0%)
Net Operating Profit / (Loss) (KWD)	1,833,505	505,767	(72.4%)
Cash Dividends Per Share (fils)	0.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.17%	4.02%	
Return on Average Assets (ROAA)	3.82%	2.96%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	33,579,421	21,925,758	(34.7%)
Non-current Assets	59,799,444	60,653,720	1.4%
Total Assets	93,378,865	82,579,478	(11.6%)
Shareholders' Equity*	65,662,989	64,167,792	(2.3%)
Liabilities:			
Current Liabilities	26,783,507	17,413,906	(35.0%)
Non-current Liabilities	932,369	997,780	7.0%
Total Liabilities	27,715,876	18,411,686	(33.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,047.0	P/E (x)	19.09
Value (KWD '000)	371.8	P/BV (x)	0.78
Closing Price (KWD)	0.123	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.160	YTD Share Turnover	0.75%
Current Market Capitalization (KWD Million)	49.8	Beta	0.46

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 16-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

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Disclosure:

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