

Soor Fuel Marketing Co.
March 8, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	3,415,915	3,457,045	1.2%
Earnings Per Share (fils)	8.52	8.62	1.2%
Total Operating Revenue (KWD)	156,769,986	159,537,423	1.8%
Gross Profit / (Loss) (KWD)	2,640,813	1,833,505	(30.6%)
Cash Dividends Per Share (fils)	5.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.02%	5.17%	
Return on Average Assets (ROAA)	3.90%	3.82%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	24,278,417	33,579,421	38.3%
Non-current Assets	63,378,058	59,799,444	(5.6%)
Total Assets	87,656,475	93,378,865	6.5%

Shareholders' Equity*	67,992,846	65,662,989	(3.4%)
Liabilities:			
Current Liabilities	18,809,327	26,783,507	42.4%
Non-current Liabilities	854,302	932,369	9.1%
Total Liabilities	19,663,629	27,715,876	40.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	9,170.7	P/E (x)	14.63
Value (KWD '000)	1,131.4	P/BV (x)	0.77
Closing Price (KWD)	0.125	Dividend Yield	3.96%
Book Value Per Share (KWD)	0.164	YTD Share Turnover	2.27%
Current Market Capitalization (KWD Million)	50.6	Beta	0.39

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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