

Soor Fuel Marketing Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	3,101,779	3,005,129	(3.12%)
Earnings Per Share (fils)	7.67	7.43	(3.13%)
Total Operating Revenue (KWD)	94,607,917	107,108,738	13.2%
Net Operating Profit / (Loss) (KWD)	1,272,347	2,417,431	90.0%
Return on Average Equity (ROAE)	6.00%	4.72%	
Return on Average Assets (ROAA)	4.46%	3.49%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	30,050,367	28,349,955	(5.7%)
Non-current Assets	62,103,539	62,701,218	1.0%
Total Assets	92,153,906	91,051,173	(1.2%)
Shareholders' Equity*	69,088,751	66,348,197	(4.0%)

Liabilities:

Current Liabilities	22,021,589	23,471,978	6.6%
Non-current Liabilities	1,043,566	1,230,998	18.0%
Total Liabilities	23,065,155	24,702,976	7.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	25,503.2	P/E (x)	19.48
Value (KWD '000)	3,990.3	P/BV (x)	0.94
Closing Price (KWD)	0.154	Dividend Yield	3.25%
Book Value Per Share (KWD)	0.164	YTD Share Turnove	6.30%
Current Market Capitalization (KWD Million)	62.3	Beta	0.46

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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