

Soor Fuel Marketing Co.

Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	773,334	1,029,458	33.12%
Earnings Per Share (fils)	1.91	2.54	32.98%
Total Operating Revenue (KWD)	34,217,129	29,116,961	(14.9%)
Net Operating Profit / (Loss) (KWD)	682,252	492,964	(27.7%)
Return on Average Equity (ROAE)	4.68%	4.39%	
Return on Average Assets (ROAA)	3.48%	3.31%	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Assets:			
Current Assets	27,878,445	27,650,783	(0.8%)
Non-current Assets	59,814,499	57,846,168	(3.3%)
Total Assets	87,692,944	85,496,951	(2.5%)
Shareholders' Equity*	65,627,204	64,909,102	(1.1%)

Liabilities:

Current Liabilities	21,111,118	19,603,753	(7.1%)
Non-current Liabilities	954,622	984,096	3.1%
Total Liabilities	22,065,740	20,587,849	(6.70%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	18,992.1	P/E (x)	20.06
Value (KWD '000)	2,586.3	P/BV (x)	0.89
Closing Price (KWD)	0.142	Dividend Yield	3.49%
Book Value Per Share (KWD)	0.162	YTD Share Turnover	4.69%
Current Market Capitalization (KWD Million)	57.5	Beta	0.5

Source: Kamco Research & Boursa Kuwait

Pricing data as of 17-May-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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