

Soor Fuel Marketing Co.

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	1,106,099	2,036,041	84.07%
Earnings Per Share (fils)	2.73	5.03	112.24%
Total Operating Revenue (KWD)	49,200,274	58,957,075	19.8%
Net Operating Profit / (Loss) (KWD)	61,683	911,781	NM
Return on Average Equity (ROAE)	3.32%	5.47%	
Return on Average Assets (ROAA)	2.50%	4.17%	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	22,668,856	27,916,684	23.1%
Non-current Assets	60,736,758	58,553,002	(3.6%)
Total Assets	83,405,614	86,469,686	3.7%
Shareholders' Equity*	65,255,783	64,186,412	(1.6%)

Liabilities:

Current Liabilities	16,274,624	21,256,271	30.6%
Non-current Liabilities	1,875,207	1,027,003	(45.2%)
Total Liabilities	18,149,831	22,283,274	22.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	24,659.1	P/E (x)	15.56
Value (KWD '000)	3,372.1	P/BV (x)	0.86
Closing Price (KWD)	0.136	Dividend Yield	3.64%
Book Value Per Share (KWD)	0.160	YTD Share Turnover	6.09%
Current Market Capitalization (KWD Million)	55.0	Beta	0.5

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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