

Soor Fuel Marketing Co.

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	2,867,542	2,632,497	(8.20%)
Earnings Per Share (fils)	7.09	6.51	(8.18%)
Total Operating Revenue (KWD)	78,451,040	74,727,194	(4.75%)
Net Operating Profit / (Loss) (KWD)	1,647,808	1,358,407	(17.56%)
Return on Average Equity (ROAE)	6.42%	5.39%	
Return on Average Assets (ROAA)	4.62%	3.78%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	34,960,740	36,843,834	5.4%
Non-current Assets	66,352,515	67,866,273	2.3%
Total Assets	101,313,255	104,710,107	3.4%
Shareholders' Equity*	70,189,543	74,136,758	5.6%

Liabilities:

Current Liabilities	29,779,120	23,472,382	(21.2%)
Non-current Liabilities	1,344,592	7,100,967	428.1%
Total Liabilities	31,123,712	30,573,349	(1.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,987.3	P/E (x)	14.55
Value (KWD '000)	1,146.8	P/BV (x)	0.76
Closing Price (KWD)	0.140	Dividend Yield	3.57%
Book Value Per Share (KWD)	0.183	YTD Share Turnove	1.97%
Current Market Capitalization (KWD Million)	56.6	Beta	0.45

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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