

Sokouk Holding Co.

FY-2022 Financial Results Announcement

Profitability FY-2021 FY-2022 Variance (%)				
Earnings Per Share (filis) (7.47) 0.97 NM Total Operating Revenue (KWD) (263,726) 4,229,457 NM Net Operating Profit / (Loss) (KWD) (3,676,136) 740,946 NM Cash Dividends Per Share (filis) 0.00 0.00 0.00 Bonus Shares (%) NM 2.23% Eturn on Average Equity (%) NM 1.11% Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%) Assets: Current Assets 3,112,863 2,912,700 (6.4%) Non-current Assets 46,479,320 47,871,898 3.0% Total Assets 49,592,183 50,784,598 2.4% Shareholders' Equity* 24,528,345 25,309,205 3.2% Liabilities: 24,209,112 24,790,408 2.4% Non-current Liabilities 24,209,112 24,790,408 2.4% Non-current Liabilities 24,708,639 25,177,060 1.9% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples P/E (x) 23.64	Profitability	FY-2021	FY-2022	Variance (%)
Total Operating Revenue (KWD) (263,726) 4,229,457 NM Net Operating Profit / (Loss) (KWD) (3,676,136) 740,946 NM Cash Dividends Per Share (fils) 0.00 0.00 0.00 Bonus Shares (%) 0.0% 0.0% 0.0% Return on Average Equity (%) NM 2.23% 2.23% Return on Average Assets (%) NM 1.11% Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%) Assets: Current Assets 3,112,863 2,912,700 (6.4%) Non-current Assets 46,479,320 47,871,898 3.0% Total Assets 49,592,183 50,784,598 2.4% Shareholders' Equity* 24,528,345 25,309,205 3.2% Liabilities: 24,209,112 24,790,408 2.4% Non-current Liabilities 24,209,112 24,790,408 2.4% Non-current Liabilities 24,708,639 25,177,060 1.9% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples	Net Profit / (Loss) (KWD)	(4,271,222)	556,069	NM
Net Operating Profit / (Loss) (KWD) (3,676,136) 740,946 NM Cash Dividends Per Share (fills) 0.00 0.00 0.00 Bonus Shares (%) 0.0% 0.0% 0.0% Return on Average Equity (%) NM 2.23% Return on Average Assets (%) NM 1.11% Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%) Assets: Current Assets 3,112,863 2,912,700 (6.4%) Non-current Assets 46,479,320 47,871,898 3.0% Total Assets 49,592,183 50,784,598 2.4% Shareholders' Equity* 24,528,345 25,309,205 3.2% Liabilities: 24,209,112 24,790,408 2.4% Non-current Liabilities 24,209,112 24,790,408 2.4% Non-current Liabilities 24,209,112 24,790,408 2.4% Non-current Liabilities 24,708,639 25,177,060 1.9% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Year-to-Date Tradin	Earnings Per Share (fils)	(7.47)	0.97	NM
Cash Dividends Per Share (fils) 0.00 0.00 0.00 Bonus Shares (%) 0.0% 0.0% 0.0% Return on Average Equity (%) NM 2.23% Return on Average Assets (%) NM 1.11% Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%) Assets: Current Assets 3,112,863 2,912,700 (6.4%) Non-current Assets 46,479,320 47,871,898 3.0% Total Assets 49,592,183 50,784,598 2.4% Shareholders' Equity* 24,528,345 25,309,205 3.2% Liabilities: 24,209,112 24,790,408 2.4% Non-current Liabilities 24,209,112 24,790,408 2.4% Non-current Liabilities 499,527 386,652 (22.6%) Total Liabilities 24,708,639 25,177,060 1.9% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 12,122.0 P/E (x) 23.64 Value (KWD '000)	Total Operating Revenue (KWD)	(263,726)	4,229,457	NM
Bonus Shares (%) 0.0% 0.0% Return on Average Equity (%) NM 2.23% Return on Average Assets (%) NM 1.11% Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%) Assets: Current Assets 3,112,863 2,912,700 (6.4%) Non-current Assets 46,479,320 47,871,898 3.0% Total Assets 49,592,183 50,784,598 2.4% Shareholders' Equity* 24,528,345 25,309,205 3.2% Liabilities: Current Liabilities 24,790,408 2.4% Non-current Liabilities 499,527 386,652 (22.6%) Total Liabilities 24,708,639 25,177,060 1.9% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 12,122.0 P/E (x) 23.64 Value (KWD '000) 273.3 P/BV (x) 0.52 Closing Price (KWD) 0.023 Dividend Yield 0.00% Book Value Per Share (KWD)	Net Operating Profit / (Loss) (KWD)	(3,676,136)	740,946	NM
Return on Average Equity (%) NM 2.23% Return on Average Assets (%) NM 1.11% Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%) Assets: Current Assets 3,112,863 2,912,700 (6.4%) Non-current Assets 46,479,320 47,871,898 3.0% Total Assets 49,592,183 50,784,598 2.4% Shareholders' Equity* 24,528,345 25,309,205 3.2% Liabilities: Current Liabilities 24,209,112 24,790,408 2.4% Non-current Liabilities 24,209,112 24,790,408 2.4% Volucurent Liabilities 1,700,609 1,9% 25,177,060 1,9% * Shareholders' equity may include minority interest 24,708,639 25,177,060 1,9% * Valucu (KWD '000)<	Cash Dividends Per Share (fils)	0.00	0.00	
Return on Average Assets (%) NM 1.11% Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%) Assets: Urrent Assets 3,112,863 2,912,700 (6.4%) Non-current Assets 46,479,320 47,871,898 3.0% Total Assets 49,592,183 50,784,598 2.4% Shareholders' Equity* 24,528,345 25,309,205 3.2% Liabilities: Current Liabilities 24,209,112 24,790,408 2.4% Non-current Liabilities 499,527 386,652 (22.6%) Total Liabilities 24,708,639 25,177,060 1.9% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 12,122.0 P/E (x) 23.64 Value (KWD '000) 273.3 P/BV (x) 0.52 Closing Price (KWD) 0.023 Dividend Yield 0.00% Book Value Per Share (KWD) 0.04 YTD Share Turnover 2.12%	Bonus Shares (%)	0.0%	0.0%	
Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%)	Return on Average Equity (%)	NM	2.23%	
Assets: Current Assets 3,112,863 2,912,700 (6.4%) Non-current Assets 46,479,320 47,871,898 3.0% Total Assets 49,592,183 50,784,598 2.4% Shareholders' Equity* 24,528,345 25,309,205 3.2% Liabilities: Current Liabilities 24,209,112 24,790,408 2.4% Non-current Liabilities 499,527 386,652 (22.6%) Total Liabilities 24,708,639 25,177,060 1.9% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 12,122.0 P/E (x) 23.64 Value (KWD '000) 273.3 P/BV (x) 0.52 Closing Price (KWD) 0.023 Dividend Yield 0.00% Book Value Per Share (KWD) 0.04 YTD Share Turnover 2.12%	Return on Average Assets (%)	NM	1.11%	
Current Assets 3,112,863 2,912,700 (6.4%) Non-current Assets 46,479,320 47,871,898 3.0% Total Assets 49,592,183 50,784,598 2.4% Shareholders' Equity* 24,528,345 25,309,205 3.2% Liabilities: 24,209,112 24,790,408 2.4% Non-current Liabilities 499,527 386,652 (22.6%) Total Liabilities 24,708,639 25,177,060 1.9% *Shareholders' equity may include minority interest ** Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 12,122.0 P/E (x) 23.64 Value (KWD '000) 273.3 P/BV (x) 0.52 Closing Price (KWD) 0.023 Dividend Yield 0.00% Book Value Per Share (KWD) 0.04 YTD Share Turnover 2.12%	Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Non-current Assets 46,479,320 47,871,898 3.0% Total Assets 49,592,183 50,784,598 2.4% Shareholders' Equity* 24,528,345 25,309,205 3.2% Liabilities: Current Liabilities 24,209,112 24,790,408 2.4% Non-current Liabilities 499,527 386,652 (22.6%) Total Liabilities 24,708,639 25,177,060 1.9% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 12,122.0 P/E (x) 23.64 Value (KWD '000) 273.3 P/BV (x) 0.52 Closing Price (KWD) 0.023 Dividend Yield 0.00% Book Value Per Share (KWD) 0.04 YTD Share Turnover 2.12% Closing Price (KWD) 0.04 Control Value (KWD) 0.06 Control Va	Assets:			
Total Assets 49,592,183 50,784,598 2.4% Shareholders' Equity* 24,528,345 25,309,205 3.2% Liabilities: Current Liabilities 24,209,112 24,790,408 2.4% Non-current Liabilities 499,527 386,652 (22.6%) Total Liabilities 24,708,639 25,177,060 1.9% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 12,122.0 P/E (x) 23.64 Value (KWD '000) 273.3 P/BV (x) 0.52 Closing Price (KWD) 0.023 Dividend Yield 0.00% Book Value Per Share (KWD) 0.04 YTD Share Turnover 2.12%	Current Assets	3,112,863	2,912,700	(6.4%)
Shareholders' Equity* 24,528,345 25,309,205 3.2% Liabilities: 24,209,112 24,790,408 2.4% Non-current Liabilities 499,527 386,652 (22.6%) Total Liabilities 24,708,639 25,177,060 1.9% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 12,122.0 P/E (x) 23.64 Value (KWD '000) 273.3 P/BV (x) 0.52 Closing Price (KWD) 0.023 Dividend Yield 0.00% Book Value Per Share (KWD) 0.04 YTD Share Turnover 2.12%	Non-current Assets	46,479,320	47,871,898	3.0%
Liabilities: Current Liabilities 24,209,112 24,790,408 2.4% Non-current Liabilities 499,527 386,652 (22.6%) Total Liabilities 24,708,639 25,177,060 1.9% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 12,122.0 P/E (x) 23.64 Value (KWD '000) 273.3 P/BV (x) 0.52 Closing Price (KWD) 0.023 Dividend Yield 0.00% Book Value Per Share (KWD) 0.04 YTD Share Turnover 2.12%	Total Assets	49,592,183	50,784,598	2.4%
Current Liabilities 24,209,112 24,790,408 2.4% Non-current Liabilities 499,527 386,652 (22.6%) Total Liabilities 24,708,639 25,177,060 1.9% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 12,122.0 P/E (x) 23.64 Value (KWD '000) 273.3 P/BV (x) 0.52 Closing Price (KWD) 0.023 Dividend Yield 0.00% Book Value Per Share (KWD) 0.04 YTD Share Turnover 2.12%	Shareholders' Equity*	24,528,345	25,309,205	3.2%
Non-current Liabilities 499,527 386,652 (22.6%) Total Liabilities 24,708,639 25,177,060 1.9% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 12,122.0 P/E (x) 23.64 Value (KWD '000) 273.3 P/BV (x) 0.52 Closing Price (KWD) 0.023 Dividend Yield 0.00% Book Value Per Share (KWD) 0.04 YTD Share Turnover 2.12%	Liabilities:			
Total Liabilities 24,708,639 25,177,060 1.9% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 12,122.0 P/E (x) 23.64 Value (KWD '000) 273.3 P/BV (x) 0.52 Closing Price (KWD) 0.023 Dividend Yield 0.00% Book Value Per Share (KWD) 0.04 YTD Share Turnover 2.12%	Current Liabilities	24,209,112	24,790,408	2.4%
* Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 12,122.0 P/E (x) 23.64 Value (KWD '000) 273.3 P/BV (x) 0.52 Closing Price (KWD) 0.023 Dividend Yield 0.00% Book Value Per Share (KWD) 0.04 YTD Share Turnover 2.12%	Non-current Liabilities	499,527	386,652	(22.6%)
Year-to-Date Trading Indicators & Current Valuation MultiplesVolume (Shrs '000)12,122.0P/E (x)23.64Value (KWD '000)273.3P/BV (x)0.52Closing Price (KWD)0.023Dividend Yield0.00%Book Value Per Share (KWD)0.04YTD Share Turnover2.12%		24,708,639	25,177,060	1.9%
Volume (Shrs '000) 12,122.0 P/E (x) 23.64 Value (KWD '000) 273.3 P/BV (x) 0.52 Closing Price (KWD) 0.023 Dividend Yield 0.00% Book Value Per Share (KWD) 0.04 YTD Share Turnover 2.12%		Advertion Multiples		
Value (KWD '000) 273.3 P/BV (x) 0.52 Closing Price (KWD) 0.023 Dividend Yield 0.00% Book Value Per Share (KWD) 0.04 YTD Share Turnover 2.12%	Year-to-Date Trading Indicators & Current V	aluation multiples	1	
Closing Price (KWD) Book Value Per Share (KWD) 0.023 Dividend Yield VTD Share Turnover 2.12%	Volume (Shrs '000)	12,122.0	P/E (x)	23.64
Book Value Per Share (KWD) 0.04 YTD Share Turnover 2.12%	Value (KWD '000)	273.3	P/BV (x)	0.52
	Closing Price (KWD)	0.023	Dividend Yield	0.00%
Current Market Capitalization (KWD Million) 13.1 Beta 1.08	Book Value Per Share (KWD)	0.04	YTD Share Turnover	2.12%
	Current Market Capitalization (KWD Million)	13.1	Beta	1.08

Source: Kamco Research & Boursa Kuwait

Pricing data as of 23-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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