

Shuaiba Industrial Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	1,168,797	968,279	(17.16%)
Earnings Per Share (fils)	11.78	9.76	(17.16%)
Total Operating Revenue (KWD)	11,758,521	10,103,290	(14.08%)
Net Operating Profit / (Loss) (KWD)	1,330,847	800,270	(39.87%)
Return on Average Equity (ROAE)	7.68%	6.64%	
Return on Average Assets (ROAA)	6.10%	5.09%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	14,602,779	14,779,608	1.2%
Non-current Assets	9,415,936	9,784,691	3.9%
Total Assets	24,018,715	24,564,299	2.3%
Shareholders' Equity*	18,699,273	18,547,711	(0.8%)

Liabilities:

Current Liabilities	2,796,135	3,545,605	26.8%
Non-current Liabilities	2,523,307	2,470,983	(2.1%)
Total Liabilities	5,319,442	6,016,588	13.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	30,919.3	P/E (x)	15.25
Value (KWD '000)	5,687.8	P/BV (x)	1.02
Closing Price (KWD)	0.190	Dividend Yield	6.74%
Book Value Per Share (KWD)	0.187	YTD Share Turnove	31.16%
Current Market Capitalization (KWD Million)	18.9	Beta	0.23

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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