

Shuaiba Industrial Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	1,132,175	1,085,220	(4.15%)
Earnings Per Share (fils)	11.41	10.94	(4.15%)
Total Operating Revenue (KWD)	9,744,086	10,569,552	8.5%
Net Operating Profit / (Loss) (KWD)	1,002,686	962,391	(4.0%)
Return on Average Equity (ROAE)	6.20%	7.04%	
Return on Average Assets (ROAA)	4.96%	5.73%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	10,321,570	13,756,286	33.3%
Non-current Assets	12,015,542	9,092,125	(24.3%)
Total Assets	22,337,112	22,848,411	2.3%
Shareholders' Equity*	18,282,650	18,500,820	1.2%

Liabilities:

Current Liabilities	2,293,029	2,627,787	14.6%
Non-current Liabilities	1,761,433	1,719,804	(2.4%)
Total Liabilities	4,054,462	4,347,591	7.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	9,616.6	P/E (x)	12.06
Value (KWD '000)	1,962.0	P/BV (x)	0.84
Closing Price (KWD)	0.155	Dividend Yield	7.63%
Book Value Per Share (KWD)	0.186	YTD Share Turnove	9.55%
Current Market Capitalization (KWD Million)	15.6	Beta	0.17

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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