

Shuaiba Industrial Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	1,341,388	1,345,017	0.27%
Earnings Per Share (fils)	13.52	13.55	0.27%
Total Operating Revenue (KWD)	12,841,695	14,542,615	13.2%
Net Operating Profit / (Loss) (KWD)	1,259,110	1,265,889	0.5%
Cash Dividends Per Share (fils)	12.00	12.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	7.30%	7.23%	
Return on Average Assets (%)	5.87%	5.70%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	11,390,581	14,963,381	31.4%
Non-current Assets	11,918,520	8,949,742	(24.9%)
Total Assets	23,309,101	23,913,123	2.6%

Shareholders' Equity*	18,527,523	18,663,410	0.7%
Liabilities:			
Current Liabilities	2,992,997	3,451,479	15.3%
Non-current Liabilities	1,788,581	1,798,234	0.5%
Total Liabilities	4,781,578	5,249,713	9.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,234.0	P/E (x)	11.44
Value (KWD '000)	335.7	P/BV (x)	0.82
Closing Price (KWD)	0.155	Dividend Yield	7.63%
Book Value Per Share (KWD)	0.19	YTD Share Turnover	2.25%
Current Market Capitalization (KWD Million)	15.4	Beta	0.17

Source: Kamco Research & Boursa Kuwait

Pricing data as of 16-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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