

Shuaiba Industrial Co.
9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	1,085,220	1,168,797	7.70%
Earnings Per Share (fils)	10.94	11.78	7.68%
Total Operating Revenue (KWD)	10,569,552	11,758,521	11.25%
Net Operating Profit / (Loss) (KWD)	962,391	1,330,847	38.29%
Return on Average Equity (ROAE)	7.31%	7.68%	
Return on Average Assets (ROAA)	5.95%	6.10%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	13,756,286	14,602,779	6.2%
Non-current Assets	9,092,125	9,415,936	3.6%
Total Assets	22,848,411	24,018,715	5.1%
Shareholders' Equity*	18,500,820	18,699,273	1.1%
Liabilities:			
Current Liabilities	2,627,787	2,796,135	6.4%
Non-current Liabilities	1,719,804	2,523,307	46.7%
Total Liabilities	4,347,591	5,319,442	22.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,157.9	P/E (x)	10.84
Value (KWD '000)	1,142.2	P/BV (x)	0.83
Closing Price (KWD)	0.156	Dividend Yield	7.58%
Book Value Per Share (KWD)	0.188	YTD Share Turnove	7.21%
Current Market Capitalization (KWD Million)	15.5	Beta	0.22

Source: Kamco Research & Boursa Kuwait

Pricing data as of 1-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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