

## Shuaiba Industrial Co.

### 9M-2021 Financial Results Announcement

| Profitability                       | 9M-2020   | 9M-2021   | Variance |
|-------------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD)           | 1,022,783 | 1,132,175 | 10.70%   |
| Earnings Per Share (fils)           | 10.31     | 11.41     | 10.70%   |
| Total Operating Revenue (KWD)       | 9,257,200 | 9,744,086 | 5.3%     |
| Net Operating Profit / (Loss) (KWD) | 924,407   | 1,002,686 | 8.5%     |
| Return on Average Equity (ROAE)     | 5.09%     | 6.20%     |          |
| Return on Average Assets (ROAA)     | 3.96%     | 4.96%     |          |

| Balance Sheet Summary (KWD) | 30-Sep-20  | 30-Sep-21  | Variance |
|-----------------------------|------------|------------|----------|
| <b>Assets:</b>              |            |            |          |
| Current Assets              | 11,027,771 | 10,321,570 | (6.4%)   |
| Non-current Assets          | 12,376,027 | 12,015,542 | (2.9%)   |
| Total Assets                | 23,403,798 | 22,337,112 | (4.6%)   |
| Shareholders' Equity*       | 18,321,005 | 18,282,650 | (0.2%)   |

#### Liabilities:

|                         |           |           |         |
|-------------------------|-----------|-----------|---------|
| Current Liabilities     | 3,112,930 | 2,293,029 | (26.3%) |
| Non-current Liabilities | 1,969,863 | 1,761,433 | (10.6%) |
| Total Liabilities       | 5,082,793 | 4,054,462 | (20.2%) |

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

|                                             |         |                    |       |
|---------------------------------------------|---------|--------------------|-------|
| Volume (Shrs '000)                          | 4,933.9 | P/E (x)            | 19.09 |
| Value (KWD '000)                            | 855.2   | P/BV (x)           | 1.18  |
| Closing Price (KWD)                         | 0.215   | Dividend Yield     | 4.58% |
| Book Value Per Share (KWD)                  | 0.184   | YTD Share Turnover | 4.90% |
| Current Market Capitalization (KWD Million) | 21.6    | Beta               | 0.1   |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Nov-21

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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