

Shuaiba Industrial Co.

Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	362,508	404,760	11.66%
Earnings Per Share (fils)	3.65	4.08	11.66%
Total Operating Revenue (KWD)	3,794,705	3,589,302	(5.4%)
Net Operating Profit / (Loss) (KWD)	315,713	379,510	20.2%
Return on Average Equity (ROAE)	2.57%	5.80%	
Return on Average Assets (ROAA)	1.87%	4.46%	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Assets:			
Current Assets	12,110,391	10,842,059	(10.5%)
Non-current Assets	12,509,070	12,410,368	(0.8%)
Total Assets	24,619,461	23,252,427	(5.6%)
Shareholders' Equity*	18,215,502	18,604,725	2.1%

Liabilities:

Current Liabilities	4,151,444	2,938,007	(29.2%)
Non-current Liabilities	2,252,515	1,709,695	(24.1%)
Total Liabilities	6,403,959	4,647,702	(27.42%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	1,345.6	P/E (x)	17.46
Value (KWD '000)	221.3	P/BV (x)	1.00
Closing Price (KWD)	0.185	Dividend Yield	5.33%
Book Value Per Share (KWD)	0.187	YTD Share Turnover	1.34%
Current Market Capitalization (KWD Million)	18.6	Beta	0.1

Source: Kamco Research & Boursa Kuwait

Pricing data as of 17-May-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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