

Shuaiba Industrial Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	1,024,917	1,341,388	30.9%
Earnings Per Share (fils)	10.33	13.52	30.9%
Total Operating Revenue (KWD)	12,290,351	12,841,695	4.5%
Net Operating Profit / (Loss) (KWD)	1,089,075	1,259,110	15.6%
Cash Dividends Per Share (fils)	10.00	12.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.70%	7.30%	
Return on Average Assets (ROAA)	4.52%	5.87%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	9,882,891	11,390,581	15.3%
Non-current Assets	12,521,460	11,918,520	(4.8%)
Total Assets	22,404,351	23,309,101	4.0%

Shareholders' Equity*	18,228,218	18,527,523	1.6%
Liabilities:			
Current Liabilities	2,424,356	2,992,997	23.5%
Non-current Liabilities	1,751,777	1,788,581	2.1%
Total Liabilities	4,176,133	4,781,578	14.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	3,119.8	P/E (x)	18.32
Value (KWD '000)	769.9	P/BV (x)	1.33
Closing Price (KWD)	0.244	Dividend Yield	4.85%
Book Value Per Share (KWD)	0.187	YTD Share Turnover	3.10%
Current Market Capitalization (KWD Million)	24.6	Beta	0.14

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 23-Mar-22

kamcoinvest.com

Disclosure:

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