

Shamal Az-Zour Al-Oula Power and Water Co.

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	12,598,332	9,210,554	(26.89%)
Earnings Per Share (fils)	11.00	8.00	(27.27%)
Total Operating Revenue (KWD)	52,644,511	48,665,871	(7.56%)
Net Operating Profit / (Loss) (KWD)	35,218,255	31,175,871	(11.48%)
Cash Dividends Per Share (fils)	9.00	4.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	10.62%	7.22%	
Return on Average Assets (ROAA)	2.67%	2.02%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	43,480,947	41,622,073	(4.3%)
Non-current Assets	420,509,193	407,065,854	(3.2%)
Total Assets	463,990,140	448,687,927	(3.3%)

Shareholders' Equity*	120,313,257	134,946,248	12.2%
Liabilities:			
Current Liabilities	29,982,680	33,234,080	10.8%
Non-current Liabilities	313,694,203	280,507,599	(10.6%)
Total Liabilities	343,676,883	313,741,679	(8.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	48,111.5	P/E (x)	18.27
Value (KWD '000)	7,283.9	P/BV (x)	1.25
Closing Price (KWD)	0.153	Dividend Yield	2.61%
Book Value Per Share (KWD)	0.123	YTD Share Turnove	4.37%
Current Market Capitalization (KWD Million)	168.3	Beta	0.52

Source: Kamco Research & Boursa Kuwait

Pricing data as of 20-Feb-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest