

Shamal Az-Zour Al-Oula Power and Water Co.

1H-2024 Financial Results Announcement

| | 1H-2023 | 1H-2024 | Variance |
|-------------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD) | 6,435,848 | 4,525,813 | (29.68%) |
| Earnings Per Share (fils) | 6.00 | 4.00 | (33.33%) |
| Total Operating Revenue (KWD) | 26,156,374 | 24,598,007 | (5.96%) |
| Net Operating Profit / (Loss) (KWD) | 17,690,828 | 15,913,721 | (10.05%) |
| Return on Average Equity (ROAE) | 12.44% | 8.42% | |
| Return on Average Assets (ROAA) | 2.87% | 2.31% | |

| Balance Sheet Summary (KWD) | 30-Jun-23 | 30-Jun-24 | Variance |
|-----------------------------|-------------|-------------|----------|
| Assets: | | | |
| Current Assets | 41,711,035 | 40,866,627 | (2.0%) |
| Non-current Assets | 428,561,405 | 413,071,584 | (3.6%) |
| Total Assets | 470,272,440 | 453,938,211 | (3.5%) |
| Shareholders' Equity* | 121,632,097 | 132,325,897 | 8.8% |

Liabilities:

| | | | |
|-------------------------|-------------|-------------|--------|
| Current Liabilities | 31,635,492 | 29,857,678 | (5.6%) |
| Non-current Liabilities | 317,004,851 | 291,754,636 | (8.0%) |
| Total Liabilities | 348,640,343 | 321,612,314 | (7.8%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|-----------|-------------------|--------|
| Volume (Shrs '000) | 126,561.2 | P/E (x) | 16.47 |
| Value (KWD '000) | 20,815.8 | P/BV (x) | 1.33 |
| Closing Price (KWD) | 0.160 | Dividend Yield | 3.13% |
| Book Value Per Share (KWD) | 0.120 | YTD Share Turnove | 11.51% |
| Current Market Capitalization (KWD Million) | 176.0 | Beta | 0.52 |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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