

Shamal Az-Zour Al-Oula Power and Water Co.

1H-2025 Financial Results Announcement

	1H-2024	1H-2025	Variance
Net Profit / (Loss) (KWD)	4,525,813	8,111,069	79.2%
Earnings Per Share (fils)	4.00	7.00	75.0%
Total Operating Revenue (KWD)	24,598,007	25,809,883	4.9%
Net Operating Profit / (Loss) (KWD)	15,913,721	16,717,356	5.0%
Return on Average Equity (ROAE)	5.43%	7.87%	
Return on Average Assets (ROAA)	1.49%	2.35%	

Balance Sheet Summary (KWD)	30-Jun-24	30-Jun-25	Variance
Assets:			
Current Assets	40,866,627	42,842,608	4.8%
Non-current Assets	413,071,584	395,570,179	(4.2%)
Total Assets	453,938,211	438,412,787	(3.4%)
Shareholders' Equity*	132,325,897	133,918,800	1.2%

Liabilities:

Current Liabilities	29,466,534	31,937,701	8.4%
Non-current Liabilities	292,145,780	272,556,286	(6.7%)
Total Liabilities	321,612,314	304,493,987	(5.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	157,531.7	P/E (x)	16.37
Value (KWD '000)	23,544.5	P/BV (x)	1.28
Closing Price (KWD)	0.156	Dividend Yield	1.28%
Book Value Per Share (KWD)	0.122	YTD Share Turnove	14.32%
Current Market Capitalization (KWD Million)	171.6	Beta	0.57

Source: Kamco Research & Boursa Kuwait

Pricing data as of 31-Jul-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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