

Shamal Az-Zour Al-Oula Power and Water Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	9,361,487	9,544,890	2.0%
Earnings Per Share (fils)	8.51	8.68	2.0%
Total Operating Revenue (KWD)	38,222,057	38,640,371	1.1%
Net Operating Profit / (Loss) (KWD)	27,348,439	27,352,846	0.02%
Return on Average Equity (ROAE)	NA	27.34%	
Return on Average Assets (ROAA)	NA	2.29%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	74,259,158	82,129,895	10.6%
Non-current Assets	471,998,599	462,601,441	(2.0%)
Total Assets	546,257,757	544,731,336	(0.3%)
Shareholders' Equity*	64,484,699	26,830,284	(58.4%)

Liabilities:

Current Liabilities	33,955,938	66,791,416	96.7%
Non-current Liabilities	447,817,120	451,109,636	0.7%
Total Liabilities	481,773,058	517,901,052	7.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	475,836.3	P/E (x)	28.19
Value (KWD '000)	161,669.3	P/BV (x)	13.12
Closing Price (KWD)	0.320	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.024	YTD Share Turnover	43.26%
Current Market Capitalization (KWD Million)	352.0	Beta	NA

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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