

Securities Group

20 April 2004

Q1 2004 Earnings Announcement

| | Q1 2003 | Q1 2004 | Growth % |
|---------------|-----------|-----------|----------|
| Earnings (KD) | 2,457,506 | 6,095,274 | 148.0% |
| EPS (fils) | 11.61 | 29.13 | |

Trading Data

| | |
|---------------------|---------|
| | (KD) |
| Last: | 0.390 |
| Change : | -0.005 |
| Bid : | 0.380 |
| Ask : | 0.390 |
| Day Hi : | 0.395 |
| Day Low : | 0.385 |
| Shares Traded : | 210,000 |
| Value Traded : (KD) | 81,600 |
| Number of Deals : | 11 |

Source: Kuwait Stock Exchange, KAMCO Analysis

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