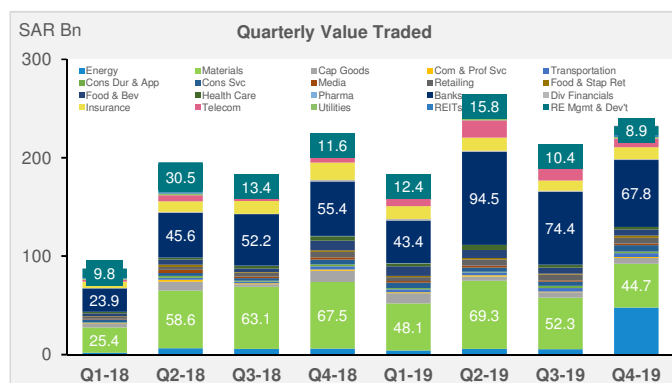
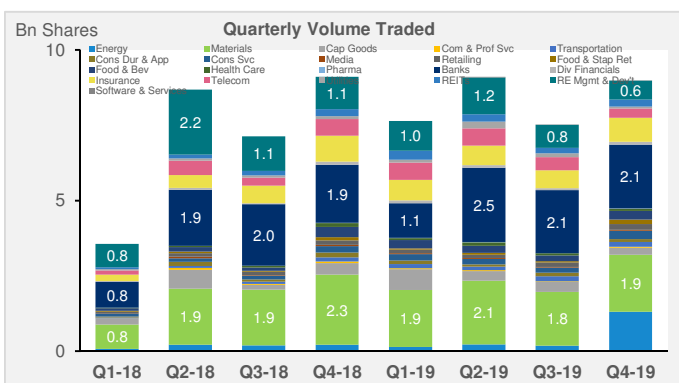
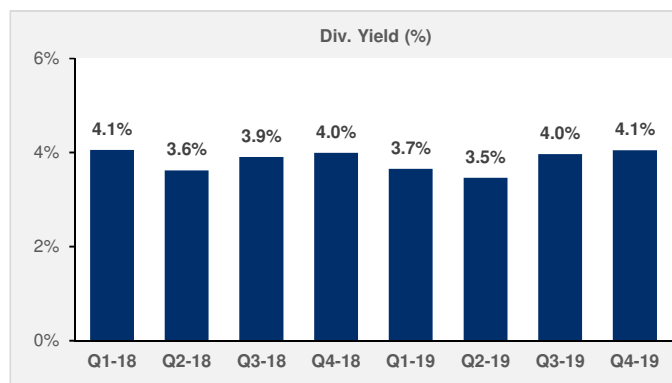
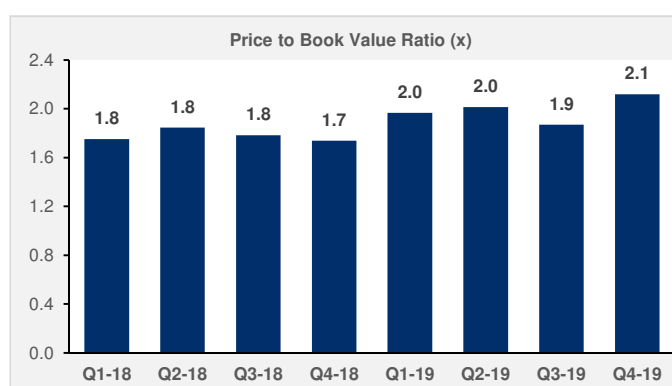
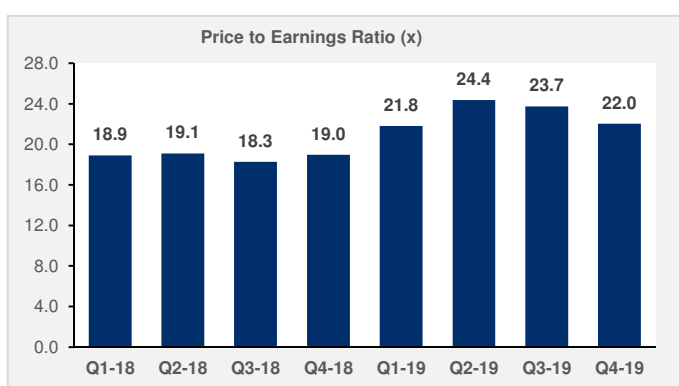
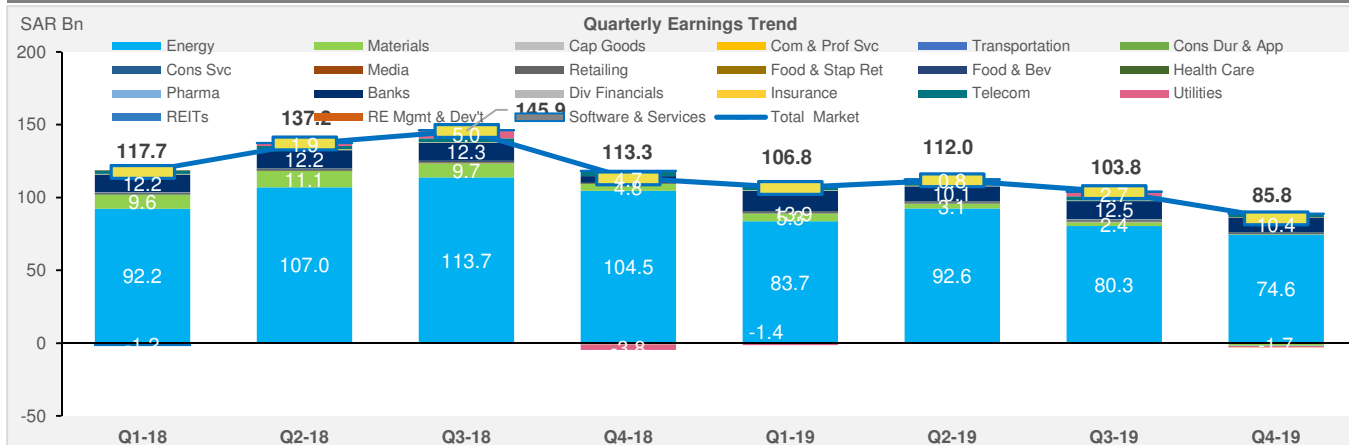


### Saudi TADAWUL- Corporate Earnings - Q4 - 2019



Source : Company Financials, Bloomberg, Reuters, KAMCO Research

**Saudi TADAWUL- Corporate Earnings - FY - 2019**

Company Name (Figures in SAR Mn)	Net Profit (Loss) FY-2018	Net Profit (Loss) FY-2019	Variance	EPS FY-2018(SAR)	EPS FY-2019(SAR)	Net Profit (Loss) Q4-2018	Net Profit (Loss) Q4-2019	Variance
Saudi Arabia Refineries Co *	14.56	17.17	17.9%	0.970	1.145	9.37	9.04	(3.5%)
Saudi Arabian Oil Co.	416,518.00	330,693.00	(20.6%)	0.520	0.380	104,460.00	75,011.00	(28.2%)
Saudi Arabia Refineries Co *	668.56	(544.15)	NM	0.763	(0.621)	(105.53)	(886.71)	(740.3%)
The National Shipping Co of Saudi Arabia	481.24	620.70	29.0%	1.222	1.576	91.41	249.08	172.5%
Aldrees Petroleum & Transport Co.	83.57	291.74	249.1%	1.598	4.862	22.00	228.03	936.5%
<b>Energy</b>	<b>417,765.9</b>	<b>331,078.5</b>	<b>(20.8%)</b>			<b>104,477.3</b>	<b>74,610.4</b>	<b>(28.6%)</b>
Takween Advanced Industries	(39.73)	(96.72)	(143.4%)	(0.418)	(1.020)	(42.23)	(42.37)	(0.3%)
Middle East Paper Company	99.44	6.13	(93.8%)	1.995	0.123	12.29	3.51	(71.4%)
Basic Chemical Industries Co.	49.67	41.22	(17.0%)	1.393	1.498	11.37	10.13	(10.9%)
Saudi Arabian Mining Co.	1,847.92	(739.46)	NM	1.581	(0.621)	277.01	(276.55)	NM
United Wire Factories Company	7.11	22.12	211.2%	0.162	0.504	(8.43)	4.89	NM
Al Yamamah Steel Industries Co.	(21.53)	(39.88)	(85.3%)	(0.424)	(0.785)	(26.94)	(18.67)	30.7%
Saudi Steel Pipe Co.	(166.66)	(26.84)	83.9%	(3.298)	(0.527)	(100.64)	(2.87)	97.1%
Methanol Chemical Co.	46.15	(84.07)	NM	0.383	(0.697)	2.33	(42.82)	NM
National Petrochemical Co.	1,165.38	674.47	(42.1%)	2.428	1.405	236.02	132.73	(43.8%)
Saudi Basic Industries Corp	21,520.68	5,563.27	(74.1%)	7.174	1.854	3,219.39	(794.42)	NM
Saudi Arabia Fertilizers Co.	1,738.44	1,473.92	(15.2%)	4.172	3.537	568.53	343.79	(39.5%)
National Gypsum Co.	248.39	10.90	(95.6%)	0.364	0.345	6.73	9.34	38.9%
The National Co. for Glass Industries	30.65	(30.61)	NM	0.932	(0.907)	(0.95)	(27.25)	NM
Alujain Corporation	216.50					62.46		
Filling & Packing Materials Manufacturing Co.	(5.78)	(23.05)	(298.5%)	(0.273)	(0.873)	(8.49)	(13.03)	(53.5%)
Arabian Pipe Co.	(122.60)	28.71	NM	(0.840)	0.722	(88.95)	3.34	NM
Nama Chemicals Co.	35.28	1.18	(96.7%)	2.226	0.047	(17.08)	10.82	NM
National Metal Manufacturing & Casting Co.	4.53	(65.11)	NM	0.080	(2.317)	2.29	(13.74)	NM
Zamil Industrial Investment Co.	(139.83)	(124.81)	10.7%	(0.771)	(2.313)	(93.58)	0.03	NM
Saudi Industrial Investment Group	864.91	606.27	(29.9%)	1.922	1.347	25.70	62.68	143.9%
Yanbu National Petrochemicals Co.	2,413.98	1,089.77	(54.9%)	4.292	1.937	233.48	170.95	(26.8%)
Saudi Paper Manufacturing Co.	(105.73)	(27.74)	73.8%	(1.765)	(4.674)	(62.49)	(11.39)	81.8%
Sahara International Petrochemical Co.	582.95	299.53	(48.6%)	1.590	0.596	39.92	(137.10)	NM
Advanced Petrochemical Co.	716.96	759.31	5.9%	3.643	3.671	163.87	192.01	17.2%
Saudi Kayan	1,702.25	(636.78)	NM	1.135	(0.425)	(110.90)	(167.41)	(51.0%)
Hail Cement Co.	(23.55)	59.66	NM	(0.241)	0.609	8.53	31.44	268.7%
Najran Cement Co.	(83.50)	53.51	NM	(0.491)	0.315	(17.87)	35.92	NM
City Cement Co.	110.97	180.95	63.1%	0.587	0.956	78.57	56.75	(27.8%)
Northern Region Cement Co.	12.80	92.27	620.6%	0.071	0.513	13.03	36.80	182.5%
Umm Al-Qura Cement Company	10.13	79.82	688.1%	0.184	1.451	3.69	27.10	634.3%
Zahrat Al Waha for Trading Co	34.66	56.63	63.4%	2.300	3.781	13.05	22.39	71.6%

**Saudi TADAWUL- Corporate Earnings - FY - 2019**

Company Name (Figures in SAR Mn)	Net Profit (Loss) FY-2018	Net Profit (Loss) FY-2019	Variance	EPS FY-2018(SAR)	EPS FY-2019(SAR)	Net Profit (Loss) Q4-2018	Net Profit (Loss) Q4-2019	Variance
Arabian Cement Co.	(26.27)	208.72	NM	(0.263)	2.087	16.31	73.63	351.5%
Yamamah Saudi Cement Co.	(51.84)	256.34	NM	(0.256)	1.266	6.95	77.80	NM
Saudi Cement Co.	400.51	451.40	12.7%	2.618	2.950	124.83	143.60	15.0%
The Qassim Cement Co.	120.80	360.74	198.6%	1.342	4.008	39.56	144.09	264.2%
Southern Province Cement Co.	194.78	462.71	137.6%	1.391	3.305	51.62	161.78	213.4%
Yanbu Cement Co.	91.18	257.82	182.7%	0.579	1.637	34.24	82.92	142.2%
Eastern Province Cement Co.	69.75	180.70	159.1%	0.811	2.101	25.56	66.49	160.1%
Tabuk Cement Co.	(98.94)	24.19	NM	(0.739)	0.269	(32.45)	6.55	NM
Al Jouf Cement co.	(39.50)	5.24	NM	(0.199)	0.037	(11.04)	2.54	NM
Bishah Agriculture Development Co. (Suspended)								
National Industrialization Co	1,202.09	(2,159.25)	NM	1.797	(1.320)	185.56	(2,077.00)	NM
Al Kathiri Holding Co.	9.30	16.02	72.2%	0.300	1.866	1.37	4.29	213.1%
<b>Materials</b>	<b>34,622.7</b>	<b>9,269.2</b>	<b>(73.2%)</b>			<b>4,842.2</b>	<b>(1,706.3)</b>	<b>NM</b>
Astra Industrial Group	22.48	29.70	32.1%	0.281	0.371	7.73	19.64	153.9%
Bawan Company	(218.35)	26.63	NM	0.191	0.444	(229.84)	5.30	NM
Electrical Industrial Company	11.08	(40.19)	NM	0.384	(0.893)	(6.17)	(32.81)	(431.3%)
Mohammad Al Mojil Group Co.								
Abdullah A. M. Al-Khodari Sons Co.								
Saudi Ceramic Co.	(220.60)	39.36	NM	(2.250)	0.539	(85.62)	13.81	NM
Saudi Cable Co.	(62.95)	(61.83)	1.8%	(10.665)	(5.063)	70.72	12.38	(82.5%)
Al-Ahsa Development Co.	7.22	(1.28)	NM	(0.026)	(0.026)	8.51	(6.98)	NM
Saudi Arabian Amintit Co.	(177.15)	(333.07)	(88.0%)	(0.809)	(3.843)	(85.33)	(32.54)	61.9%
Al-Babtain Power & Telecommunications Co.	69.92	86.01	23.0%	1.149	2.018	20.92	24.40	16.7%
Saudi Vitriified Clay Pipes Co.	4.39	8.80	100.7%	0.293	0.585	0.14	5.12	NM
Middle East Specialised Cables	(80.10)	(24.58)	69.3%	(1.077)	(0.615)	(37.05)	(7.81)	78.9%
Saudi Industrial Export Co.	6.43	(12.62)	NM	1.399	(1.953)	(6.13)	(2.78)	54.6%
Maharah Human Resources Co.		269.71			7.260	47.30	65.95	39.4%
<b>Capital Goods</b>	<b>(637.6)</b>	<b>(13.4)</b>	<b>97.9%</b>			<b>(294.8)</b>	<b>63.7</b>	<b>NM</b>
Printing & Packing Co.	(54.37)	(38.76)	28.7%	(0.559)	(0.646)	(20.81)	(4.76)	77.1%
Saudi Airlines Catering Co.	459.28	464.14	1.1%	5.601	5.666	76.17	101.32	33.0%
<b>Commercial &amp; Professional Svc</b>	<b>404.9</b>	<b>425.4</b>	<b>5.1%</b>			<b>55.4</b>	<b>96.6</b>	<b>74.4%</b>
Saudi Ground Services	368.43	423.35	14.9%	1.660	2.252	56.37	75.17	33.3%
Saudi Public Transport Co.	20.42	35.33	73.0%	0.163	0.275	(39.30)	(41.56)	(5.8%)
Batic Investments and Logistics Co.	14.19	6.90	(51.4%)	0.321	0.230	4.57	1.10	(75.9%)
United International Transportation Co.	169.99	178.62	5.1%	2.389	2.510	46.45	48.30	4.0%
Saudi Industrial Services Co.	46.75	50.90	8.9%	0.573	0.624	23.04	5.92	(74.3%)
<b>Transportation</b>	<b>619.8</b>	<b>695.1</b>	<b>12.2%</b>			<b>91.1</b>	<b>88.9</b>	<b>(2.4%)</b>

**Saudi TADAWUL- Corporate Earnings - FY - 2019**

Company Name (Figures in SAR Mn)	Net Profit (Loss) FY-2018	Net Profit (Loss) FY-2019	Variance	EPS FY-2018(SAR)	EPS FY-2019(SAR)	Net Profit (Loss) Q4-2018	Net Profit (Loss) Q4-2019	Variance
Al Sorayai Trading and Industrial Group Co.	(21.12)	(116.21)	(450.4%)	(0.680)	(5.265)	(40.13)	(34.56)	13.9%
Saudi Industrial Development Co.	(30.08)			(0.752)		(20.23)		
Al-Abdulatif Industrial Group	8.03	(11.67)	NM	0.099	(0.144)	(3.79)	(21.38)	(463.7%)
Lazurde Company for Jewelry	17.67	(17.55)	NM	0.415	(0.409)	0.09	(41.90)	NM
Fitaihi Holding Group	7.77	(9.54)	NM	0.272	(0.169)	(7.20)	(24.73)	(243.5%)
<b>Consumer Durables &amp; Apparel</b>	<b>(17.7)</b>	<b>(155.0)</b>	<b>(773.9%)</b>			<b>(71.3)</b>	<b>(122.6)</b>	<b>(72.0%)</b>
Seera Group Holding	(144.96)	179.97	NM	(0.691)	0.622	17.66	4.46	(74.8%)
Al-Hokair Group for Tourism and Dev. Co.	(76.05)	(142.99)	(88.0%)	(1.383)	(2.604)	(73.56)	(96.03)	(30.5%)
Saudi Hotels & Resort Areas Co.	57.46	53.00	(7.8%)	0.575	0.521	10.05	24.46	143.5%
Tourism Enterprise Co.	(12.12)	(4.23)	65.1%	(0.402)	0.423	(8.04)	(5.41)	32.7%
Al Khaleej Training & Education Co.	33.28	59.47	78.7%	0.329	0.375	18.48	42.60	130.5%
Herfy Food Services Co	204.17	196.10	(4.0%)	3.157	3.032	52.43	49.64	(5.3%)
Leejam Sports Co.	180.09	205.92	14.3%	2.410	3.938	53.86	67.92	26.1%
National Company for Learning and Education		50.39			1.329	13.59	13.29	(2.2%)
Ataa Educational Co.								
Thob Al Aseel Co.	56.62	80.37	42.0%	2.566	2.678	2.30	10.62	362.5%
Raydan Food Co.	19.32					1.28		
Baazeem Trading Co.	20.46	20.62	0.8%	2.020	2.040	4.99	5.14	3.0%
<b>Consumer Services</b>	<b>338.3</b>	<b>698.6</b>	<b>106.5%</b>			<b>93.0</b>	<b>116.7</b>	<b>25.4%</b>
Tihama Advertising & Public Relations Co. *	3.23	5.17	60.0%	0.401	0.491	(1.53)	1.58	NM
Saudi Research and Marketing Group	84.04	246.56	193.4%	1.585	3.082	(42.55)	11.04	NM
<b>Media</b>	<b>87.3</b>	<b>251.7</b>	<b>188.4%</b>			<b>(44.1)</b>	<b>12.6</b>	<b>NM</b>
Al Hassan Ghazi Ibrahim Shaker	(196.54)	(49.79)	74.7%	(3.120)	(0.790)	(94.42)	(7.39)	92.2%
United Electronics Co.	161.19	205.61	27.6%	3.358	4.284	63.08	72.08	14.3%
Saudi Company for Hardware	97.88	61.64	(37.0%)	3.544	1.712	38.48	6.06	(84.3%)
Saudi Automotive Services Co.	36.24	121.81	236.1%	0.591	2.031	13.03	94.78	627.4%
Jarir Marketing Co.	959.99	984.70	2.6%	8.000	8.206	290.31	276.91	(4.6%)
Fawaz Abdulaziz Al-Hokair Co.	104.54	144.75	38.5%	0.498	0.689	(183.40)	(141.00)	23.1%
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	12.06	11.79	(2.2%)	0.000	0.000	6.19	4.61	(25.6%)
<b>Retailing</b>	<b>1,175.4</b>	<b>1,480.5</b>	<b>26.0%</b>			<b>133.3</b>	<b>306.0</b>	<b>129.6%</b>
Abdullah Al Othaim Markets Co.	302.60	352.14	16.4%	3.362	3.913	106.92	149.69	40.0%
Saudi Marketing Company	1.34	10.26	667.0%	0.078	0.225	(2.17)	4.55	NM
Anaam International Holding Grp.	(15.00)	(97.76)	(551.6%)	(0.328)	(759.523)	(8.67)	(86.90)	(902.5%)
National Agriculture Marketing Co.	(4.49)			0.077		(5.51)		
<b>Food &amp; Staples Retailing</b>	<b>284.4</b>	<b>264.6</b>	<b>(7.0%)</b>			<b>90.6</b>	<b>67.3</b>	<b>(25.6%)</b>
Savola Group	(489.51)	556.26	NM	(0.975)	0.894	(525.99)	137.31	NM
Food Products Co.	(26.50)	(24.56)	7.3%	(0.051)	(3.247)	(17.81)	(23.58)	(32.4%)

**Saudi TADAWUL- Corporate Earnings - FY - 2019**

Company Name (Figures in SAR Mn)	Net Profit (Loss) FY-2018	Net Profit (Loss) FY-2019	Variance	EPS FY-2018(SAR)	EPS FY-2019(SAR)	Net Profit (Loss) Q4-2018	Net Profit (Loss) Q4-2019	Variance
Saudi Dairy & Foodstuff Co. *	260.88	<b>218.39</b>	(16.3%)	8.027	6.732	50.13	<b>59.95</b>	19.6%
AL-Marai Co.	2,008.87	<b>1,811.75</b>	(9.8%)	1.975	1.835	369.62	<b>311.95</b>	(15.6%)
Halwani Brothers Co.	43.32	<b>2.33</b>	(94.6%)	1.548	0.089	(0.92)	<b>3.95</b>	NM
National Agriculture Development Co.	1.74	<b>(7.30)</b>	NM	0.586	(0.086)	(47.88)	<b>(60.01)</b>	(25.3%)
Qassim Agriculture Co.	(7.71)	<b>(14.65)</b>	(90.0%)	0.084	(0.490)	(10.23)	<b>(30.18)</b>	(195.0%)
Tabouk Agriculture Development Co.	(62.10)	<b>(179.79)</b>	(189.5%)	(0.146)	(3.807)	(55.54)	<b>(33.27)</b>	40.1%
Saudi Fisheries Co.	(37.25)	<b>(33.03)</b>	11.3%	(1.074)	(2.259)	(15.77)	<b>(3.46)</b>	78.1%
Ash-Sharqiyah Development Co.	(6.71)	<b>(67.47)</b>	(905.0%)	(0.771)	(8.996)	(0.93)	<b>(65.13)</b>	NM
Al-Jouf Agriculture Development Co.	35.76	<b>(20.80)</b>	NM	1.192	(0.688)	11.11	<b>(22.06)</b>	NM
Jazan Development Co.	(10.31)	<b>(8.71)</b>	15.6%	(0.072)	(0.166)	(13.91)	<b>(0.38)</b>	97.3%
<b>Food &amp; Beverages</b>	<b>1,710.5</b>	<b>2,232.4</b>	<b>30.5%</b>			<b>(258.1)</b>	<b>275.1</b>	<b>NM</b>
Mouwasat Medical Services Co.	360.21	<b>421.03</b>	16.9%	3.602	4.210	85.43	<b>130.47</b>	52.7%
Dallah Healthcare Holding Co.	141.76	<b>146.92</b>	3.6%	2.285	2.032	32.46	<b>69.79</b>	115.0%
National Medical Care Co.	62.18	<b>80.09</b>	28.8%	1.386	1.786	4.87	<b>19.64</b>	303.2%
Al Hammadi Co. For Dev. and Inv.	89.81	<b>93.00</b>	3.5%	0.748	0.775	17.70	<b>27.65</b>	56.2%
Middle East Healthcare Co.	172.25	<b>97.57</b>	(43.4%)	1.538	1.060	30.69	<b>37.47</b>	22.1%
Saudi Chemical Co.	114.82	<b>32.88</b>	(71.4%)	1.546	0.412	17.08	<b>(50.72)</b>	NM
<b>Health Care Equipment &amp; Svc</b>	<b>941.0</b>	<b>871.5</b>	(7.4%)			<b>188.2</b>	<b>234.3</b>	<b>24.5%</b>
Saudi Pharmaceutical Indus Corp	108.21	<b>(435.72)</b>	NM	0.857	(3.633)	19.01	<b>(267.00)</b>	NM
<b>Pharma, Biotech &amp; Life Science</b>	<b>108.2</b>	<b>(435.7)</b>	<b>NM</b>			<b>19.0</b>	<b>(267.0)</b>	<b>NM</b>
Riyad Bank	3,532.28	<b>5,762.07</b>	63.1%	1.572	1.922	387.95	<b>1,111.18</b>	186.4%
Bank Al-Jazira	1,000.31	<b>1,019.33</b>	1.9%	1.357	1.243	246.53	<b>247.33</b>	0.3%
The Saudi Investment Bank	1,458.72	<b>317.96</b>	(78.2%)	1.988	0.372	374.36	<b>(69.18)</b>	NM
Banque Saudi Fransi	3,307.05	<b>3,324.93</b>	0.5%	2.749	2.768	268.85	<b>514.51</b>	91.4%
SABB	4,933.11	<b>3,011.02</b>	(39.0%)	3.289	1.738	1,211.94	<b>904.61</b>	(25.4%)
Arab National Bank	3,310.16	<b>3,164.40</b>	(4.4%)	3.310	2.110	684.46	<b>515.26</b>	(24.7%)
Samba Financial Group	5,520.15	<b>4,127.65</b>	(25.2%)	2.760	2.099	1,405.82	<b>760.14</b>	(45.9%)
Al-Rajhi Bank	3,767.95	<b>10,158.53</b>	169.6%	6.337	4.179	(3,528.54)	<b>2,152.29</b>	NM
Al-Bilad Bank	1,110.51	<b>1,275.23</b>	14.8%	1.864	1.710	291.48	<b>327.15</b>	12.2%
Alinma Bank	2,517.43	<b>2,605.49</b>	3.5%	1.690	1.749	661.03	<b>508.53</b>	(23.1%)
National Commercial Bank	10,667.32	<b>11,790.59</b>	10.5%	3.568	3.940	2,647.30	<b>3,389.61</b>	28.0%
<b>Banks</b>	<b>41,125.0</b>	<b>46,557.2</b>	<b>13.2%</b>			<b>4,651.2</b>	<b>10,361.4</b>	<b>122.8%</b>
Saudi Advanced Industries Co.	37.01	<b>28.52</b>	(22.9%)	0.740	0.570	5.96	<b>(3.47)</b>	NM
Assir Trading, Tourism & Manufacturing Co.	(104.23)	<b>(30.05)</b>	71.2%	0.050	(0.235)	(110.54)	<b>(21.80)</b>	80.3%
Al-Baha Investment & Development Co.	(10.23)			(0.639)		1.08		
Kingdom Holding Co.	681.63	<b>420.17</b>	(38.4%)	0.171	0.119	47.37	<b>18.36</b>	(61.2%)
<b>Diversified Financials</b>	<b>604.2</b>	<b>418.6</b>	<b>(30.7%)</b>			<b>(56.1)</b>	<b>(6.9)</b>	<b>87.7%</b>

**Saudi TADAWUL- Corporate Earnings - FY - 2019**

Company Name (Figures in SAR Mn)	Net Profit (Loss) FY-2018	Net Profit (Loss) FY-2019	Variance	EPS FY-2018(SAR)	EPS FY-2019(SAR)	Net Profit (Loss) Q4-2018	Net Profit (Loss) Q4-2019	Variance
The Co for Cooperative Insurance	(213.34)	433.75	NM	0.459	2.754	(270.67)	153.94	NM
MetLife AIG ANB Co-op. Insurance Co.	(22.30)			(0.785)		(8.18)		
Aljazira Takaful Taawuni Company	31.84	36.96	16.1%	0.910	1.057	10.13	10.79	6.5%
Malath Cooperative Insurance & Reins. Co.	50.68	17.86	(64.8%)	0.313	0.439	25.34	11.09	(56.2%)
Mediterranean & Gulf Insurance & Reins. Co	(204.53)	10.49	NM	(2.188)	0.092	(92.83)	(3.45)	96.3%
Saudi Fransi Cooperative Insurance Co.	37.05	35.98	(2.9%)	1.421	1.709	8.60	11.84	37.7%
SALAMA Cooperative Insurance Company	14.85	(57.11)	NM	0.883	(2.278)	(7.30)	8.66	NM
Walaa Cooperative Insurance Co.	114.30	71.17	(37.7%)	2.173	0.507	18.67	20.66	10.7%
Arabian Shield Cooperative Insurance Co.	34.29	7.26	(78.8%)	0.814	0.200	9.89	2.95	(70.1%)
SABB Takaful	1.06	(21.93)	NM	(0.069)	(0.689)	3.42	(13.99)	NM
Saudi Arabian Cooperative Insurance Co.	(14.94)	(6.61)	55.7%	(0.230)	0.169	(8.03)	(13.27)	(65.3%)
Saudi Indian Co. for Co- operative Insurance								
Gulf Union Cooperative Insurance Co.	5.75	(65.65)	NM	(0.804)	(1.847)	17.84	(0.07)	NM
AL-Ahli Takaful Co.	10.42	10.42	(0.1%)	1.275	0.535	(10.83)	1.34	NM
Al Ahlia Insurance Co.	15.81	(44.93)	NM	0.959	(3.652)	0.41	(19.91)	NM
Allied Cooperative Insurance Group	1.26	1.96	55.9%	0.212	0.160	(2.98)	0.08	NM
Arabia Insurance Cooperative Co.	2.32	(40.13)	NM	0.237	(1.559)	(3.96)	(5.19)	(31.1%)
Trade Union Cooperative Insurance Co.	88.14	71.29	(19.1%)	2.974	1.000	6.36	12.05	89.5%
Al Sagr Co. for Cooperative Insurance	(9.79)	(50.78)	(418.5%)	0.463	(1.154)	(28.33)	(8.90)	68.6%
Union Cooperative Assurance Co.	(60.17)	3.85	NM	(0.412)	0.216	(43.70)	1.22	NM
Saudi Re for Cooperative Reinsurance Co.	13.72	48.84	255.9%	0.297	0.606	(10.34)	(0.41)	96.0%
BUPA Arabia for Cooperative Insurance	525.43	612.39	16.5%	6.202	5.125	92.44	105.66	14.3%
Weqaya Takaful Insurance & Reinsurance Co.								
Al-Rajhi Co. for Cooperative Insurance	185.03	96.69	(47.7%)	4.291	2.275	13.37	(12.76)	NM
ACE Arabia Cooperative Insurance Co.	41.93	32.07	(23.5%)	1.305	1.560	15.83	11.22	(29.1%)
AXA Cooperative Insurance Co.	76.43	195.87	156.3%	1.364	2.297	15.04	28.62	90.3%
Gulf General Cooperative Insurance Co.	(24.97)	(1.27)	94.9%	(0.379)	(0.123)	(17.46)	(10.30)	41.0%
Buruj Cooperative Insurance Co.	72.42	8.95	(87.6%)	2.576	0.200	8.01	2.33	(70.9%)
Al Alamiya for Cooperative Insurance Co.	31.26	19.46	(37.7%)	0.615	0.425	6.67	1.15	(82.8%)
Solidarity Saudi Takaful co.	44.07	(45.84)	NM	0.593	(1.818)	31.31	(2.74)	NM
Wataniya Insurance Co.	20.43	19.88	(2.7%)	1.464	0.997	(8.86)	34.49	NM
Amana Cooperative Insurance	(20.22)	(27.70)	(37.0%)	(0.874)	(1.693)	(8.03)	(4.59)	42.9%
Saudi Enaya Cooperative Insurance Co.	(91.83)	(104.95)	(14.3%)	(7.621)	(3.638)	(15.63)	(26.18)	(67.5%)
Alinma Tokio Marine Co	(31.75)	(36.13)	(13.8%)	(0.615)	(1.206)	(13.36)	(10.58)	20.8%
<b>Insurance</b>	<b>724.6</b>	<b>1,232.1</b>	<b>70.0%</b>			<b>(267.2)</b>	<b>285.7</b>	<b>NM</b>
Saudi Telecom	10,779.77	10,664.67	(1.1%)	5.390	5.332	3,105.58	2,320.71	(25.3%)
Al-Etihad Etisalat Co.	(122.67)	31.18	NM	(0.159)	0.041	80.29	(124.89)	NM



**Saudi TADAWUL- Corporate Earnings - FY - 2019**

Company Name (Figures in SAR Mn)	Net Profit (Loss) FY-2018	Net Profit (Loss) FY-2019	Variance	EPS FY-2018(SAR)	EPS FY-2019(SAR)	Net Profit (Loss) Q4-2018	Net Profit (Loss) Q4-2019	Variance
ZAIN KSA	332.36	<b>485.18</b>	46.0%	0.569	0.831	399.26	<b>104.96</b>	(73.7%)
Etihad Atheeb Telecommunication Co.	(190.93)	(53.29)	72.1%	(0.154)	(1.788)	(183.64)	(5.05)	97.3%
<b>Telecommunication Services</b>	<b>10,798.5</b>	<b>11,127.7</b>	<b>3.0%</b>			<b>3,401.5</b>	<b>2,295.7</b>	(32.5%)
National Gas & Industrialization Co.	92.74	<b>93.84</b>	1.2%	1.416	1.410	(13.43)	(42.03)	(213.0%)
Saudi Electricity Co.	1,757.14	<b>1,387.56</b>	(21.0%)	0.422	0.333	(3,800.84)	(591.37)	84.4%
<b>Utilities</b>	<b>1,849.9</b>	<b>1,481.4</b>	(19.9%)			<b>(3,814.3)</b>	<b>(633.4)</b>	<b>83.4%</b>
<b>REITs</b>								
Saudi Real Estate Co.	(183.07)	(186.41)	(1.8%)	0.365	(0.776)	(270.64)	(235.38)	13.0%
Taibah Holding Co.	64.35	<b>171.59</b>	166.7%	0.429	1.121	(69.45)	<b>23.21</b>	NM
Makkah Construction & Development Co. *	266.09	<b>221.24</b>	(16.9%)	1.614	1.342	25.40	<b>27.46</b>	8.1%
Arriyadh Development Co.	203.93	<b>165.80</b>	(18.7%)	1.529	0.976	73.91	<b>32.02</b>	(56.7%)
Emaar The Economic City	(135.09)	(508.81)	(276.7%)	(0.228)	(0.599)	58.47	(205.56)	NM
Red Sea Housing	(85.95)	(58.96)	31.4%	(0.651)	(1.197)	(46.94)	<b>14.39</b>	NM
Jabal Omar Development Company	193.78	(83.71)	NM	0.209	(0.423)	1.48	(34.46)	NM
Dar Al Arkan Real Estate Development Co.	508.98	<b>304.60</b>	(40.2%)	0.471	0.278	32.53	<b>69.26</b>	112.9%
Knowledge Economic City	(39.33)	<b>18.15</b>	NM	(0.103)	0.054	(4.52)	(1.47)	67.5%
Alandalus Property Co.	47.97	<b>64.82</b>	35.1%	0.647	0.926	2.66	<b>14.83</b>	456.9%
Arabian Centres Co.	789.60			1.770		251.20		
<b>Real Estate Mgmt &amp; Dev't</b>	<b>1,631.3</b>	<b>108.3</b>	(93.4%)			<b>54.1</b>	<b>(295.7)</b>	<b>NM</b>
Al Moammar Information Systems Co.	65.05	<b>39.90</b>	(38.7%)	0.740	1.540	36.30	<b>36.85</b>	1.5%
<b>Software &amp; Services</b>	<b>65.0</b>	<b>39.9</b>	(38.7%)			<b>36.3</b>	<b>36.9</b>	<b>1.5%</b>
<b>Total Market</b>	<b>514,201.50</b>	<b>407,628.71</b>	(20.73%)			<b>113,327.26</b>	<b>85,819.52</b>	(24.27%)

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