

## Sanam Real Estate Co.

## 9M-2024 Financial Results Announcement

|   | 9M-2023   | 9M-2024           | Variance |
|---|-----------|-------------------|----------|
| Net Profit / (Loss) (KWD)                                     | (41,163)  | 701,028           | NM       |
| Earnings Per Share (fils)                                     | (0.46)    | 6.68              | NM       |
| Total Operating Revenue (KWD)                                 | 205,450   | 204,986           | (0.23%)  |
| Net Operating Profit / (Loss) (KWD)                           | 190,081   | 200,760           | 5.62%    |
| Return on Average Equity (ROAE)                               | NM        | 14.59%            |          |
| Return on Average Assets (ROAA)                               | NM        | 14.25%            |          |
| Balance Sheet Summary (KWD)                                   | 30-Sep-23 | 30-Sep-24         | Variance |
| Assets:   |           |                   |          |
| Current Assets  | 2,414,426 | 2,872,197         | 19.0%    |
| Non-current Assets  | 6,297,040 | 8,945,486         | 42.1%    |
| Total Assets  | 8,711,466 | 11,817,683        | 35.7%    |
| Shareholders' Equity*   | 8,644,250 | 11,403,080        | 31.9%    |
| Liabilities:  |           |                   |          |
| Current Liabilities   | 7,682     | 262,439           | NM       |
| Non-current Liabilities                                       | 59,534    | 152,164           | 155.6%   |
| Total Liabilities   | 67,216    | 414,603           | 516.8%   |
| * Shareholders' equity may include minority interest          |           |                   |          |
| Year-to-Date Trading Indicators & Current Valuation Multiples |           |                   |          |
| Volume (Shrs '000)  | 454,336.8 | P/E (x)           | 15.30    |
| Value (KWD '000)  | 93,394.5  | P/BV (x)          | 1.96     |
| Closing Price (KWD)   | 0.203     | Dividend Yield    | 0.00%    |
| Book Value Per Share (KWD)                                    | 0.103     | YTD Share Turnove | 412.10%  |
| Current Market Capitalization (KWD Million)                   | 22.4      | Beta              | 0.45     |
|   |           |                   |          |

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

Pricing data as of 11-Nov-24

## kamcoinvest.com

## Disclosure:

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