

Sanam Real Estate Co.

1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	69,644	7,269	(89.56%)
Earnings Per Share (fils)	0.57	0.06	(89.56%)
Total Operating Revenue (KWD)	60,500	136,300	125.3%
Net Operating Profit / (Loss) (KWD)	44,756	130,007	190.5%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
Assets:			
Current Assets	3,670,316	1,642,939	(55.2%)
Non-current Assets	5,677,755	6,315,745	11.2%
Total Assets	9,348,071	7,958,684	(14.9%)
Shareholders' Equity*	9,234,327	7,842,364	(15.1%)

Liabilities:

Current Liabilities	66,220	62,081	(6.3%)
Non-current Liabilities	47,524	54,239	14.1%
Total Liabilities	113,744	116,320	2.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,578.0	P/E (x)	NM
Value (KWD '000)	179.3	P/BV (x)	1.21
Closing Price (KWD)	0.078	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.065	YTD Share Turnove	2.13%
Current Market Capitalization (KWD Million)	9.5	Beta	0.40

Source: Kamco Research & Boursa Kuwait

Pricing data as of 17-Jul-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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