

Sanam Real Estate Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	450,110	5,714	(98.73%)
Earnings Per Share (fils)	3.71	0.05	(98.73%)
Total Operating Revenue (KWD)	29,250	69,150	136.4%
Net Operating Profit / (Loss) (KWD)	23,370	65,802	181.6%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	3,950,596	1,643,588	(58.4%)
Non-current Assets	5,810,794	6,318,401	8.7%
Total Assets	9,761,390	7,961,989	(18.4%)
Shareholders' Equity*	9,614,793	7,840,809	(18.5%)

Liabilities:

Current Liabilities	97,810	68,597	(29.9%)
Non-current Liabilities	48,787	52,583	7.8%
Total Liabilities	146,597	121,180	(17.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,249.8	P/E (x)	NM
Value (KWD '000)	82.3	P/BV (x)	1.08
Closing Price (KWD)	0.070	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.065	YTD Share Turnove	1.03%
Current Market Capitalization (KWD Million)	8.5	Beta	0.40

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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