

Sanam Real Estate Co.

Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	42,219	450,110	966.1%
Earnings Per Share (fils)	0.35	3.71	966.1%
Total Operating Revenue (KWD)	41,311	29,250	(29.2%)
Net Operating Profit / (Loss) (KWD)	34,333	23,370	(31.9%)
Return on Average Equity (ROAE)	5.35%	9.53%	
Return on Average Assets (ROAA)	4.48%	8.63%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	3,447,918	3,950,596	14.6%
Non-current Assets	7,433,696	5,810,794	(21.8%)
Total Assets	10,881,614	9,761,390	(10.3%)
Shareholders' Equity*	9,078,575	9,614,793	5.9%

Liabilities:

Current Liabilities	1,761,800	97,810	(94.4%)
Non-current Liabilities	41,239	48,787	18.3%
Total Liabilities	1,803,039	146,597	(91.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	17,236.4	P/E (x)	10.70
Value (KWD '000)	1,418.7	P/BV (x)	0.99
Closing Price (KWD)	0.078	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.079	YTD Share Turnove	14.11%
Current Market Capitalization (KWD Million)	9.5	Beta	0.43

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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