

Sanam Real Estate Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	128,327	(1,329,588)	NM
Earnings Per Share (fils)	1.06	(10.96)	NM
Total Operating Revenue (KWD)	147,857	189,858	28.4%
Net Operating Profit / (Loss) (KWD)	125,203	164,107	31.1%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	1.41%	NM	
Return on Average Assets (%)	1.23%	NM	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	3,021,451	1,747,503	(42.2%)
Non-current Assets	7,006,507	6,271,230	(10.5%)
Total Assets	10,027,958	8,018,733	(20.0%)

Shareholders' Equity*	9,164,683	7,835,095	(14.5%)
Liabilities:			
Current Liabilities	820,620	133,403	(83.7%)
Non-current Liabilities	42,655	50,235	17.8%
Total Liabilities	863,275	183,638	(78.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	926.5	P/E (x)	NM
Value (KWD '000)	58.6	P/BV (x)	1.16
Closing Price (KWD)	0.075	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.06	YTD Share Turnover	0.76%
Current Market Capitalization (KWD Million)	9.1	Beta	0.40

Source: Kamco Research & Boursa Kuwait

Pricing data as of 23-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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