

Salhia Real Estate Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	12,278,732	7,895,697	(36%)
Earnings Per Share (fils)	21.33	13.75	(36%)
Total Operating Revenue (KWD)	30,336,954	32,221,856	6%
Net Operating Profit / (Loss) (KWD)	22,962,452	24,885,358	8%
Return on Average Equity (ROAE)	8.66%	6.51%	
Return on Average Assets (ROAA)	3.45%	2.41%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	10,844,490	17,249,128	59.1%
Non-current Assets	426,196,688	511,963,769	20.1%
Total Assets	437,041,178	529,212,897	21.1%
Shareholders' Equity*	175,864,447	181,110,479	3.0%

Liabilities:

Current Liabilities	25,466,767	14,749,851	(42.1%)
Non-current Liabilities	235,566,482	333,273,443	41.5%
Total Liabilities	261,033,249	348,023,294	33.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	190,345.9	P/E (x)	21.95
Value (KWD '000)	83,416.3	P/BV (x)	1.41
Closing Price (KWD)	0.430	Dividend Yield	3.36%
Book Value Per Share (KWD)	0.305	YTD Share Turnove	32.07%
Current Market Capitalization (KWD Million)	255.2	Beta	0.36

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest