

Salhia Real Estate Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	12,250,777	12,278,732	0.22%
Earnings Per Share (fils)	22.60	22.40	(1%)
Total Operating Revenue (KWD)	26,232,591	30,336,954	16%
Net Operating Profit / (Loss) (KWD)	19,534,068	22,962,452	18%
Return on Average Equity (ROAE)	9.14%	8.66%	
Return on Average Assets (ROAA)	3.67%	3.45%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	8,053,356	10,844,490	34.7%
Non-current Assets	399,972,417	426,196,688	6.6%
Total Assets	408,025,773	437,041,178	7.1%
Shareholders' Equity*	160,930,397	175,864,447	9.3%

Liabilities:

Current Liabilities	25,887,714	25,466,767	(1.6%)
Non-current Liabilities	221,116,394	235,566,482	6.5%
Total Liabilities	247,004,108	261,033,249	5.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	158,337.4	P/E (x)	15.23
Value (KWD '000)	78,739.1	P/BV (x)	1.26
Closing Price (KWD)	0.411	Dividend Yield	3.50%
Book Value Per Share (KWD)	0.325	YTD Share Turnove	29.29%
Current Market Capitalization (KWD Million)	222.2	Beta	0.35

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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