

## Salhia Real Estate Co.

### FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	9,348,524	14,561,423	56%
Earnings Per Share (fils)	17.94	28.23	57%
Total Operating Revenue (KWD)	21,067,432	35,938,447	70.6%
Net Operating Profit / (Loss) (KWD)	16,198,004	27,117,402	67.4%
Cash Dividends Per Share (fils)	15.00	15.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (%)	5.69%	8.84%	
Return on Average Assets (%)	2.47%	3.59%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
<b>Assets:</b>			
Current Assets	11,229,393	7,336,580	(34.7%)
Non-current Assets	380,713,572	411,504,189	8.1%
Total Assets	391,942,965	418,840,769	6.9%

Shareholders' Equity*	161,612,536	168,012,231	4.0%
<b>Liabilities:</b>			
Current Liabilities	15,268,165	27,572,106	80.6%
Non-current Liabilities	214,999,785	223,203,024	3.8%
Total Liabilities	230,267,950	250,775,130	8.9%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	26,647.1	P/E (x)	19.34
Value (KWD '000)	14,282.6	P/BV (x)	1.68
Closing Price (KWD)	0.547	Dividend Yield	2.63%
Book Value Per Share (KWD)	0.33	YTD Share Turnover	5.18%
Current Market Capitalization (KWD Million)	281.6	Beta	0.34

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Feb-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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#### Disclosure:

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