

Salhia Real Estate Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	21,312,661	9,348,524	(56%)
Earnings Per Share (fils)	43.05	18.87	(56%)
Total Operating Revenue (KWD)	19,345,384	21,067,432	8.9%
Net Operating Profit / (Loss) (KWD)	10,619,495	16,198,004	52.5%
Cash Dividends Per Share (fils)	30.00	15.00	
Bonus Shares (%)	0.0%	5.0%	
Return on Average Equity (ROAE)	12.90%	5.69%	
Return on Average Assets (ROAA)	5.81%	2.47%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	11,618,571	11,229,393	(3.3%)
Non-current Assets	352,468,950	380,713,572	8.0%
Total Assets	364,087,521	391,942,965	7.7%

Shareholders' Equity*	167,174,621	161,612,536	(3.3%)
Liabilities:			
Current Liabilities	24,060,181	15,268,165	(36.5%)
Non-current Liabilities	172,830,739	214,999,785	24.4%
Total Liabilities	196,890,920	230,267,950	17.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	14,168.8	P/E (x)	28.90
Value (KWD '000)	7,542.0	P/BV (x)	1.67
Closing Price (KWD)	0.527	Dividend Yield	5.49%
Book Value Per Share (KWD)	0.326	YTD Share Turnover	2.76%
Current Market Capitalization (KWD Million)	270.2	Beta	0.3

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 14-Feb-22

kamcoinvest.com

Disclosure:

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