

## Salhia Real Estate Co.

### 9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	5,847,224	12,250,777	110%
Earnings Per Share (fils)	11.80	23.70	101%
Total Operating Revenue (KWD)	13,705,926	26,232,591	91.4%
Net Operating Profit / (Loss) (KWD)	10,340,138	19,534,068	88.9%
Return on Average Equity (ROAE)	3.63%	9.89%	
Return on Average Assets (ROAA)	1.60%	3.97%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
<b>Assets:</b>			
Current Assets	9,610,023	8,053,356	(16.2%)
Non-current Assets	375,675,455	399,972,417	6.5%
Total Assets	385,285,478	408,025,773	5.9%
Shareholders' Equity*	157,731,191	160,930,397	2.0%

#### Liabilities:

Current Liabilities	29,737,150	25,887,714	(12.9%)
Non-current Liabilities	197,746,124	221,116,394	11.8%
Total Liabilities	227,483,274	247,004,108	8.6%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	160,434.2	P/E (x)	16.47
Value (KWD '000)	77,812.7	P/BV (x)	1.61
Closing Price (KWD)	0.482	Dividend Yield	2.86%
Book Value Per Share (KWD)	0.309	YTD Share Turnove	29.8%
Current Market Capitalization (KWD Million)	259.5	Beta	0.34

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-Nov-22

NM: Not Meaningful

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#### Disclosure:

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