

Salhia Real Estate Co.

9M-2020 Financial Results Announcement

Earnings Per Share (fils) 23.40 42.90 83.3% Total Operating Revenue (KWD) 33,508,583 15,231,445 (54.5%) Net Operating Profit / (Loss) (KWD) 19,315,509 8,303,401 (57.0%) Return on Average Equity (ROAE) 9.80% 19.59% Return on Average Assets (ROAA) 4.38% 8.77% Balance Sheet Summary (KWD) 30-Sep-19 30-Sep-20 Variance Assets: Current Assets 18,155,136 13,535,667 (25.4%) Non-current Assets 336,596,928 344,201,163 2.3% Total Assets 354,752,064 357,736,830 0.8% Shareholders' Equity' 149,949,727 168,939,985 12.7% Liabilities: Current Liabilities 20,324,021 9,102,621 (55.2%) Non-current Liabilities 181,874,889 179,591,507 (1.3%) Total Liabilities 202,198,910 188,694,128 (6.7%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 35,756.9 P/E (x) 6.55 Value (KWD '000) 14,325.8 P/BV (x) 1.21 Closing Price (KWD) 0.399 Dividend Yield 6.04%					
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Total Operating Revenue (KWD) 33,508,583 15,231,445 (54.5%) Net Operating Profit / (Loss) (KWD) 19,315,509 8,303,401 (57.0%) Return on Average Equity (ROAE) 9.80% 19.59% Return on Average Assets (ROAA) 4.38% 8.77% Balance Sheet Summary (KWD) 30-Sep-19 30-Sep-20 Variance Assets: Current Assets 18,155,136 13,535,667 (25.4%) Non-current Assets 336,596,928 344,201,163 2.3% Total Assets 354,752,064 357,736,830 0.8% Shareholders' Equity' 149,949,727 168,939,985 12.7% Liabilities: Current Liabilities 20,324,021 9,102,621 (55.2%) Non-current Liabilities 181,874,889 179,591,507 (1.3%) Total Liabilities 202,198,910 188,694,128 (6.7%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 35,756.9 P/E (x) 6.55 Value (KWD '000) 14,325.8 P/BV (x) 1.21 Closing Price (KWD) 0.399 Dividend Yield 6.04% Book Value Per Share (KWD) 0.342 YTD Share Turnover 6.97%	Net Profit / (Loss) (KWD)	11,500,339	21,226,778	84.6%	
Net Operating Profit / (Loss) (KWD) 19,315,509 8,303,401 (57.0%) Return on Average Equity (ROAE) 9.80% 19.59% Return on Average Assets (ROAA) 4.38% 8.77% Balance Sheet Summary (KWD) 30-Sep-19 30-Sep-20 Variance Assets: Current Assets 18,155,136 13,535,667 (25.4%) Non-current Assets 336,596,928 344,201,163 2.3% Total Assets 354,752,064 357,736,830 0.8% Shareholders' Equity* 149,949,727 168,939,985 12.7% Liabilities: 20,324,021 9,102,621 (55.2%) Non-current Liabilities 181,874,889 179,591,507 (1.3%) Total Liabilities 202,198,910 188,694,128 (6.7%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 35,756.9 P/E (x) 6.55 Value (KWD '000) 14,325.8 P/BV (x) 1.21 Closing Price (KWD) 0.342 VID Share Turnover 6.97%	Earnings Per Share (fils)	23.40	42.90	83.3%	
Return on Average Equity (ROAE) 9.80% 19.59% Return on Average Assets (ROAA) 4.38% 8.77% Balance Sheet Summary (KWD) 30-Sep-19 30-Sep-20 Variance Assets: Current Assets 18,155,136 13,535,667 (25.4%) Non-current Assets 336,596,928 344,201,163 2.3% Total Assets 354,752,064 357,736,830 0.8% Shareholders' Equity* 149,949,727 168,939,985 12.7% Liabilities: Current Liabilities 20,324,021 9,102,621 (55.2%) Non-current Liabilities 203,24,021 9,102,621 (55.2%) Non-current Liabilities 202,198,910 188,694,128 (6.7%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 35,756.9 P/E (x) 6.55 Value (KWD '000) 14,325.8 P/BV (x) 1.21 Closing Price (KWD) 0.349 Dividend Yield 6.97%	Total Operating Revenue (KWD)	33,508,583	15,231,445	(54.5%)	
Return on Average Assets (ROAA) 4.38% 8.77% Balance Sheet Summary (KWD) 30-Sep-19 30-Sep-20 Variance Assets: Current Assets 18,155,136 13,535,667 (25.4%) Non-current Assets 336,596,928 344,201,163 2.3% Total Assets 354,752,064 357,736,830 0.8% Shareholders' Equity* 149,949,727 168,939,985 12.7% Liabilities: 20,324,021 9,102,621 (55.2%) Non-current Liabilities 181,874,889 179,591,507 (1.3%) Total Liabilities 202,198,910 188,694,128 (6.7%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 35,756.9 P/E (x) 6.55 Value (KWD '000) 14,325.8 P/BV (x) 1.21 Closing Price (KWD) 0.342 Dividend Yield 6.04% Book Value Per Share (KWD) 0.342 YTD Share Turnover 6.97%	Net Operating Profit / (Loss) (KWD)	19,315,509	8,303,401	(57.0%)	
Balance Sheet Summary (KWD) 30-Sep-19 30-Sep-20 Variance Assets: Current Assets 18,155,136 13,535,667 (25,4%) Non-current Assets 336,596,928 344,201,163 2.3% Total Assets 354,752,064 357,736,830 0.8% Shareholders' Equity* 149,949,727 168,939,985 12.7% Liabilities: 20,324,021 9,102,621 (55.2%) Non-current Liabilities 181,874,889 179,591,507 (1.3%) Total Liabilities 202,198,910 188,694,128 (6.7%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 35,756.9 P/E (x) 6.55 Value (KWD '000) 14,325.8 P/BV (x) 1.21 Closing Price (KWD) 0.399 Dividend Yield 6.04% Book Value Per Share (KWD) 0.342 YTD Share Turnover 6.97%	Return on Average Equity (ROAE)	9.80%	19.59%		
Assets: Current Assets 18,155,136 13,535,667 (25.4%) Non-current Assets 336,596,928 344,201,163 2.3% Total Assets 354,752,064 357,736,830 0.8% Shareholders' Equity* 149,949,727 168,939,985 12.7% Liabilities: Current Liabilities 20,324,021 9,102,621 (55.2%) Non-current Liabilities 181,874,889 179,591,507 (1.3%) Total Liabilities 202,198,910 188,694,128 (6.7%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 35,756.9 P/E (x) 6.55 Value (KWD '000) 14,325.8 P/BV (x) 1.21 Closing Price (KWD) 0.399 Dividend Yield 6.04% Book Value Per Share (KWD) 0.342 YTD Share Turnover 6.97%	Return on Average Assets (ROAA)	4.38%	8.77%		
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Total Assets 354,752,064 357,736,830 0.8% Shareholders' Equity* 149,949,727 168,939,985 12.7% Liabilities: Current Liabilities 20,324,021 9,102,621 (55.2%) Non-current Liabilities 181,874,889 179,591,507 (1.3%) Total Liabilities 202,198,910 188,694,128 (6.7%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 35,756.9 P/E (x) 6.55 Value (KWD '000) 14,325.8 P/BV (x) 1.21 Closing Price (KWD) 0.399 Dividend Yield 6.04% Book Value Per Share (KWD) 0.342 YTD Share Turnover 6.97%	Current Assets	18,155,136	13,535,667	(25.4%)	
Shareholders' Equity* 149,949,727 168,939,985 12.7% Liabilities: 20,324,021 9,102,621 (55.2%) Non-current Liabilities 181,874,889 179,591,507 (1.3%) Total Liabilities 202,198,910 188,694,128 (6.7%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 35,756.9 P/E (x) 6.55 Value (KWD '000) 14,325.8 P/BV (x) 1.21 Closing Price (KWD) 0.399 Dividend Yield 6.04% Book Value Per Share (KWD) 0.342 YTD Share Turnover 6.97%	Non-current Assets	336,596,928	344,201,163	2.3%	
Liabilities: Current Liabilities 20,324,021 9,102,621 (55.2%) Non-current Liabilities 181,874,889 179,591,507 (1.3%) Total Liabilities 202,198,910 188,694,128 (6.7%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 35,756.9 P/E (x) 6.55 Value (KWD '000) 14,325.8 P/BV (x) 1.21 Closing Price (KWD) 0.399 Dividend Yield 6.04% Book Value Per Share (KWD) 0.342 YTD Share Turnover 6.97%	Total Assets	354,752,064	357,736,830	0.8%	
Current Liabilities 20,324,021 9,102,621 (55.2%) Non-current Liabilities 181,874,889 179,591,507 (1.3%) Total Liabilities 202,198,910 188,694,128 (6.7%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 35,756.9 P/E (x) 6.55 Value (KWD '000) 14,325.8 P/BV (x) 1.21 Closing Price (KWD) 0.399 Dividend Yield 6.04% Book Value Per Share (KWD) 0.342 YTD Share Turnover 6.97%	Shareholders' Equity*	149,949,727	168,939,985	12.7%	
Non-current Liabilities 181,874,889 179,591,507 (1.3%) Total Liabilities 202,198,910 188,694,128 (6.7%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 35,756.9 P/E (x) 6.55 Value (KWD '000) 14,325.8 P/BV (x) 1.21 Closing Price (KWD) 0.399 Dividend Yield 6.04% Book Value Per Share (KWD) 0.342 YTD Share Turnover 6.97%	Liabilities:				
Total Liabilities * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) Value (KWD '000) Total Liabilities 202,198,910 35,756.9 P/E (x) 6.55 P/BV (x) 1.21 Closing Price (KWD) 0.399 Dividend Yield 6.04% Book Value Per Share (KWD) 0.342 YTD Share Turnover 6.97%	Current Liabilities	20,324,021	9,102,621	(55.2%)	
* Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 35,756.9 P/E (x) 6.55 Value (KWD '000) 14,325.8 P/BV (x) 1.21 Closing Price (KWD) 0.399 Dividend Yield 6.04% Book Value Per Share (KWD) 0.342 YTD Share Turnover 6.97%	Non-current Liabilities	181,874,889	179,591,507	(1.3%)	
Year-to-Date Trading Indicators & Current Valuation MultiplesVolume (Shrs '000)35,756.9P/E (x)6.55Value (KWD '000)14,325.8P/BV (x)1.21Closing Price (KWD)0.399Dividend Yield6.04%Book Value Per Share (KWD)0.342YTD Share Turnover6.97%		202,198,910	188,694,128	(6.7%)	
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Book Value Per Share (KWD) 0.342 YTD Share Turnover 6.97%	· · ·	ŕ	` '		
	Closing Price (KWD)	0.399	Dividend Yield	6.04%	
Current Market Capitalization (KWD Million) 204.6 Beta 0.34	Book Value Per Share (KWD)	0.342	YTD Share Turnover	6.97%	
	Current Market Capitalization (KWD Million)	204.6	Beta	0.34	

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

Pricing data as of 4-Nov-20

kamcoinvest.com

Disclosure:

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