

Salhia Real Estate Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	11,500,339	21,226,778	84.6%
Earnings Per Share (fils)	23.40	42.90	83.3%
Total Operating Revenue (KWD)	33,508,583	15,231,445	(54.5%)
Net Operating Profit / (Loss) (KWD)	19,315,509	8,303,401	(57.0%)
Return on Average Equity (ROAE)	9.80%	19.59%	
Return on Average Assets (ROAA)	4.38%	8.77%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	18,155,136	13,535,667	(25.4%)
Non-current Assets	336,596,928	344,201,163	2.3%
Total Assets	354,752,064	357,736,830	0.8%
Shareholders' Equity*	149,949,727	168,939,985	12.7%

Liabilities:

Current Liabilities	20,324,021	9,102,621	(55.2%)
Non-current Liabilities	181,874,889	179,591,507	(1.3%)
Total Liabilities	202,198,910	188,694,128	(6.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	35,756.9	P/E (x)	6.55
Value (KWD '000)	14,325.8	P/BV (x)	1.21
Closing Price (KWD)	0.399	Dividend Yield	6.04%
Book Value Per Share (KWD)	0.342	YTD Share Turnover	6.97%
Current Market Capitalization (KWD Million)	204.6	Beta	0.34

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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